

Subsea7 share repurchases

Luxembourg – 28 Oct 2024 - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced transactions made in accordance with its share repurchase programme during the week commencing 21 Oct 2024.

Date on which the share repurchase programme was announced: 25 July 2019, with a two-year extension announced on 19 April 2023.

The duration of the share repurchase programme: until 18 April 2025.

In the period from 21 October 2024 until 25 October 2024 Subsea 7 S.A. has repurchased a total of 308,500 own shares at the Oslo Stock Exchange at an average price of NOK 176.4482 per share.

Overview of transactions			
Dates	Aggregated daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
21 October 2024	61,500	176.7233	10,868,483
22 October 2024	62,000	175.5422	10,883,616
23 October 2024	62,500	174.9928	10,937,050
24 October 2024	61,500	177.3069	10,904,374
25 October 2024	61,000	177.7170	10,840,737
Previously disclosed	13,988,804	101.9899	1,426,716,307
Accumulated	14,297,304	103.5965	1,481,150,568

The issuer's holding of own shares:

Following the completion of the above transactions, Subsea 7 S.A. owns a total of 5,699,336 of its own shares, corresponding to 1.89% of the issued share capital of Subsea 7 S.A. Total shares in issue, including treasury shares, were 302,188,272.

Appendix:

An overview of all transactions made under the share repurchase programme that have been carried out during the above-mentioned time period is attached to this report and available at www.newsweb.no.

Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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This is information that Subsea 7 S.A. is obliged to make public pursuant to the EU Market Abuse Regulation and that is subject to the disclosure requirements of Section 5-12 of the Norwegian Securities Trading Act

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