



Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the competent authority)ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: NORWEGIAN AIR SHUTTLE ASA

LEI: 549300IEUH2FEM2Y6B51

2. Reason for the notification (please tick the appropriate box or boxes):

- An acquisition or disposal of voting rights
 An acquisition or disposal of financial instruments
 An event changing the breakdown of voting rights
 Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv} :

Name: The Goldman Sachs Group, Inc.	City and country of registered office (if applicable): Corporation Trust Centre, 1209 Orange Street, Wilmington DE 19801, USA
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4. Full name of shareholder(s) (if different from 3.):

5. Date on which the threshold was crossed or reached^v: 21/10/2024

6. Total positions of person(s) subject to the notification obligation:

	% of voting rights attached to shares (total of 7.A)	% of voting rights through financial instruments (total of 7.B.1 + 7.B.2)	Total of both in % (7.A + 7.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	0.78%	4.23%	5.01%	963,880,462
Position of previous notification (if applicable)	0.69%	3.95%	4.64%	

7. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}:

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)	Direct (Art 9 of Directive 2004/109/EC)	Indirect (Art 10 of Directive 2004/109/EC)
NO0010196140		7,563,619		0.78%
SUBTOTAL A	7,563,619		0.78%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Securities Lending	Open		28,776,302	2.99%
Convertible Bond	Open		4,925,625	0.51%
SUBTOTAL B.1			33,701,927	3.50%

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
Swap	21/06/2027		Cash	6,014,660	0.62%
Swap	08/05/2034		Cash	296,420	0.03%
Swap	03/07/2034		Cash	213,875	0.02%
Swap	12/04/2029		Cash	94,288	0.01%
Swap	08/10/2027		Cash	59,122	0.01%
Swap	06/09/2027		Cash	44,792	0.005%

Swap	07/10/2027		Cash	43,865	0.005%
Swap	04/10/2027		Cash	37,942	0.004%
Swap	11/10/2027		Cash	36,661	0.004%
Swap	11/10/2027		Cash	35,498	0.004%
Swap	04/10/2027		Cash	31,705	0.003%
Swap	27/06/2034		Cash	25,987	0.003%
Swap	08/10/2027		Cash	23,690	0.002%
Swap	07/10/2027		Cash	22,385	0.002%
Swap	11/10/2027		Cash	15,057	0.002%
Swap	11/10/2027		Cash	14,986	0.002%
Swap	11/10/2027		Cash	13,573	0.001%
Swap	04/10/2027		Cash	13,319	0.001%
Swap	04/10/2027		Cash	11,737	0.001%
Swap	17/08/2026		Cash	5,276	0.001%
Swap	04/09/2034		Cash	3,313	0.0003%
Swap	04/10/2027		Cash	812	0.0001%
Swap	06/09/2027		Cash	763	0.0001%
Swap	16/10/2034		Cash	672	0.0001%
SUBTOTAL B.2				7,060,399	0.73%



8. Information in relation to the person subject to the notification obligation (please tick the applicable box):

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv}:

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			
Goldman Sachs International			
The Goldman Sachs Group, Inc.			
Goldman Sachs Bank USA			
Goldman Sachs Bank Europe SE			
The Goldman Sachs Group, Inc.			
Goldman Sachs & Co. LLC			
The Goldman Sachs Group, Inc.			
GSAM Holdings LLC			
Goldman Sachs Asset Management, L.P.			
The Goldman Sachs Group, Inc.			
Goldman Sachs (UK) L.L.C.			
Goldman Sachs Group UK Limited			



Goldman Sachs International Bank			
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9. In case of proxy voting: [name of the proxy holder] will cease to hold [% and number] voting rights as of [date]

10. Additional information^{xvi}:

Please note, the total amount of voting rights has been rounded to 2 decimal places and therefore there is a possibility of a rounding difference.

General email contact:
gs-rrc-emea-position-enquiries@gs.com

Done at Warsaw on 22/10/2024.