

DOF Group ASA - Contract award for Skandi Feistein

DOF Group ASA ("DOF") is pleased to announce a Substantial Contract with an international oil company for the PSV Skandi Feistein. The vessel will continue with the current client on a new 18-months firm contract with a further 18-months extension option. Commencement will be in direct continuation from the existing contract. This agreement contributes to maintaining DOF's presence in Australia.

DOF defines a Substantial Contract as a contract with value between USD 25 million to USD 50 million.

For further information, please contact:

Martin Lundberg, SVP Finance DOF Group ASA

Phone: +47 91 62 10 57

E-mail: martin.lundberg@dof.com

Eirik Vardøy, Investor Relations DOF Group ASA

Phone: +47 94 83 64 64

E-mail: eirik.vardoy@dof.com

About DOF Group ASA:

With a multi-national workforce of about 4,000 personnel, DOF Group ASA is an international group of companies that own and operates a fleet of modern offshore/subsea vessels, and engineering capacity to service both the offshore and subsea market. With over 40 years in the offshore business, the group has a strong position in terms of experience, innovation, product range, technology and capacity. DOF's core businesses are vessel ownership, vessel management, project management, engineering, vessel operations, survey, remote intervention, and diving operations primarily for the oil and gas sector. From PSV charter to Subsea engineering, DOF offers a full spectrum of top-quality offshore services to facilitate an ever-growing and demanding industry. The Company's main operation centres and business units are in Norway, the UK, the USA, Singapore, Brazil, Argentina, Canada, Angola, and Australia.