

Press release

Stockholm
October 22, 2024

Boliden Q3 2024: High production, stronger results

“Our mine production during the quarter has been good. Just like last quarter, our Finnish smelters are producing very well.” – Mikael Staffas, President and CEO.

Financials

- Revenues: SEK 22,193 m (19,396)
- Operating profit: SEK 3,165 m (1,912)
- Operating profit excl. PIR*: SEK 2,999 m (1,940)
- Free cash flow: SEK -495 m (-1,200)
- Earnings per share: SEK 8.34 (4.96)

*Process Inventory Revaluation

Highlights

- Operating profit excluding revaluation of process inventory totaled SEK 2,999 m (1,940)
- Free cash flow was SEK -495 m (-1,200)
- Improved prices and terms
- Improved production in both Mines and Smelters
- Record milled volume in Garpenberg
- The expansion projects in the Boliden Area and Odda as well as the dam project in Aitik are close to completion
- The construction of a new tankhouse in Rönnskär and paste and dewatering facilities in the Boliden Area are on track
- Preparations ongoing to restart mine production in Tara

The Interim Report will be presented via webcast/conference call on Tuesday, October 22 at 09:30 (CEST). Information is available at www.boliden.com.

Metals for generations to come

Boliden's vision is to be the most climate-friendly and respected metal provider in the world. We are Europe's producer of sustainable metals and, guided by our values care, courage and responsibility, we operate within exploration, mines, smelters and recycling. We are around 6,000 employees and have annual revenues of approximately SEK 80 billion. The share is listed in the Large Cap segment of NASDAQ OMX Stockholm.

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