



NAVIGATOR GAS

www.navigatorgas.com

Navigator Holdings Ltd.
Trust Company Complex
Ajeltake Road, Ajeltake Island
Majuro, Marshall Islands
MH 96960

WRITTEN NOTICE OF EXERCISE OF CALL OPTION

Nordic Trustee AS
P.O.: Box 1470 Vika
N-0116 Oslo
Norway

Sent by e-mail to:

Trosch@nordictrustee.com
norway@nordictrustee.com

London, 17 October 2024

ISIN NO 0010891955 – Navigator Holdings Ltd. – Senior Unsecured USD 150,000,000 Bonds 2020/2025

We refer to the bond terms originally dated 9 September 2020 and entered into between Nordic Trustee AS as Bond Trustee on behalf of the Bondholders and Navigator Holdings Ltd. as Issuer, as amended from time to time (the “**Bond Terms**”).

Capitalised terms used herein shall have the same meaning as in the Bond Terms.

We hereby give you a notice that we wish to exercise the Call Option to redeem all of the Outstanding Bonds pursuant to paragraph (a)(iii) of Clause 10.2 (Voluntary early redemption – Call Option) paragraph (a) (iii) of the Bond Terms (the “**Call**”). The Bonds will be redeemed on 1 November 2024 at a price equal to 101.60 per cent. of the Nominal Amount, plus accrued and unpaid interest on the redeemed Bonds.

The record date for the Call Option is 30 October 2024.

This notice is given to you as Bond Trustee on behalf of yourself and the Bondholders.

This notice is governed by Norwegian law.

For and on behalf of

Navigator Holdings Ltd.

John Reay

General Counsel & Company Secretary

London
The Verde
10 Bressenden Place
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2215 Leon Guinto St
Malate, Manila, 1004
Philippines

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0010891955 - Navigator Holdings Ltd 20/25 8,00% USD

Oslo, 17 October 2024

Exercise of voluntary early redemption (Call Option)


Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where Navigator Holdings Ltd is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 9 September 2020 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with item (iii) of clause 10.2, a) of the Bond Terms, as follows:

Redemption amount:	All Outstanding Bonds
Redemption price:	101.6% of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
Record Date:	30 October 2024
Call Option Repayment Date:	1 November 2024

Yours sincerely
Nordic Trustee AS


Vivian Trøsch