Notification and public disclosure of transactions by Primary Insiders and their Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	MTB Invest AS	
2	Reason for the notification		
a)	Position/status	Close associate of Chairman Egil Melkevik	
b)	Initial notification/ Amendment	Initial notification	
3	Details of the issuer		
a)	Name	Black Sea Property AS	
b)	LEI	13800HELCJXXWXSP608	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a) b)	Description of the financial instrument, type of instrument Identification code Nature of the transaction	Shares in Black Sea Property AS ISIN NO 0010755101 Subscription of shares in rights issue	
	Price(s) and volume(s)	Subscription of Shares in rights issue	
c)	Price(s) and volume(s)	Price(s) 0.12	Volume(s) 2,792,974
d)	Aggregated informationAggregated volumePrice	Subscription of a total of 2,792,974 new shares, each at a subscription price of NOK 0.12, for a total subscription amount of NOK 335,156.88.	
e)	Date of the transaction	4 October 2024	
f)	Place of the transaction	Outside a trading venue MIC: XOFF	