

**Notification and public disclosure of transactions by Primary Insiders and their Close Associates**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Condire Management L.P.				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Close associate of Board observer Ryan Schedler				
b)	Initial notification/ Amendment	Initial notification				
<b>3</b>	<b>Details of the issuer</b>					
a)	Name	Atlantic Sapphire ASA				
b)	LEI	2138007BY85FI48VX666				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Warrants in Atlantic Sapphire ASA. Each warrant gives the holder the right to require issuance of one (1) new share in Atlantic Sapphire ASA at a subscription price varying between NOK 0.115 to NOK 0.13 (or as subsequently adjusted) depending on when the warrants are exercised.  ISIN NO 0013340802.				
b)	Nature of the transaction	Subscription of warrants in rights issue. The warrants have been granted free of charge.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td align="center">Zero</td> <td align="center">438,978,980</td> </tr> </tbody> </table>	Price(s)	Volume(s)	Zero	438,978,980
Price(s)	Volume(s)					
Zero	438,978,980					
d)	Aggregated information - Aggregated volume - Price	A total of 438,978,980 warrants subscribed, with no price payable.				
e)	Date of the transaction	1 October 2024				
f)	Place of the transaction	Outside of trading venue				