

SEACREST PETROLEO BERMUDA LIMITED: APPOINTMENT OF THOMAS KANDEL AS INTERIM CHIEF FINANCIAL OFFICER

Rio de Janeiro, Brazil/Hamilton, Bermuda, 30 September 2024: Seacrest Petroleo Bermuda Limited (“Seacrest Petroleo” or the “Company”) announces that Investment Director Thomas Kandel will, from 1 October 2024, be appointed interim Chief Financial Officer of Seacrest Petroleo. Kandel has been working as Investment Director of the Company since its incorporation in 2019, and he knows the Company and its operations well.

Mr. Kandel replaces Torgeir Dagsleth, who is resigning for personal reasons. Mr. Dagsleth will remain with the Company in a different role going forward.

José Cotello, CEO, said: “I would like to thank Torgeir Dagsleth for his contribution to the Company as its CFO. I am very happy that Thomas Kandel has accepted to take on this role.”

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This information is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act and the Euronext Rule Book part II.

About Seacrest Petroleo

Seacrest Petroleo is an independent oil and gas production company with an integrated portfolio of onshore producing oil fields and export infrastructure onshore in Espírito Santo, Brazil. The fields have estimated oil and gas in place volumes of 1.2 billion barrels of oil equivalents and certified 2P reserves of 144 million barrels of oil equivalents. The Company has exclusive control over its infrastructure, continuously from field production to offshore tanker loading terminal, allowing for cost-effective operations, and enabling direct access to markets for its premium grade products. The Company has offices in Bermuda, Norway and Brazil.

Important information

Matters discussed in this press release may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "anticipate", "believes", "continue", "estimate", "expect", "intends", "may", "should", "will" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently

subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this release speak only as at the date of this release and are subject to change without notice.

This information has been submitted pursuant to the Securities Trading Act § 5-12 and MAR Article 17. The information was submitted for publication at 2024-09-30 18:37 CEST.