

# WEBSTEP

## Webstep ASA: Offer to buy back own shares

**Oslo, 26 September 2024:** Based on the authorisation granted to the board of directors by the annual general meeting of Webstep ASA (the "Company") held on 16 May 2024, the Company hereby launches an offer to buy back existing shares in the Company for an amount up to NOK 25 million (the "Offer"). The purpose of the Offer is to meet obligations arising from the Company's option programs as communicated in the Company's second quarter reporting for 2024. The Company has mandated SpareBank 1 Markets AS (the "Manager") to assist with the Offer.

The Offer will be conducted as a reverse bookbuilding process in which all shareholders are invited to offer shares at a price level defined by the respective selling shareholder by contacting the Manager (see contact details below).

The final purchase price per share will be set based on the sales orders received at a level representing a satisfactory price and offer volume (to be determined by the Company at its sole discretion). The final purchase price will be identical for all selling shareholders.

The reverse bookbuilding period commences today, 26 September 2024, at 09:00 hours (CEST) and is expected to close at 16:30 hours (CEST) on 3 October 2024. Notification of allocation and pricing is expected to be made before 09:00 hours (CEST) on 4 October 2024 (T), and settlement is expected to take place on or about 8 October 2024 (T+2) through a delivery versus payment transaction (DVP).

The Company may, at its sole discretion, extend or shorten the reverse bookbuilding period at any time and for any reason without or on short notice. If the reverse bookbuilding period is extended or shortened, the other dates referred to herein might be changed accordingly.

Existing shareholders in the Company wishing to participate in the Offer can contact Joakim Hafsmo at the Manager at +47 24 14 74 68 or +47 992 24 346 in order to place a sales order. Existing shareholders in the Company who would like to participate in the Offer who are not registered as clients of the Manager must establish a client relationship before participating.

In the event that the total volume offered by selling shareholders in the Offer exceeds the final offer size at or below the final purchase price, the allocation will, to the extent possible, be made on a pro rata basis based on the volume offered by each selling shareholder, with the objective of treating all shareholders equally based on their indicated interest in participating in the Offer at the final purchase price. The selling shareholders will be bound to sell up to the offered number of shares on the offered terms if and at such time the offer is accepted by the Company, irrespective of whether the Company decides to purchase a lower number of shares from a selling shareholder than offered for sale by the respective shareholder.

The Company reserves the right to, at its own discretion, amend the offer size or reject all received offers. The Company may further, at its sole discretion terminate, amend or withdraw the Offer at any time until the time of completion of the Offer.

**Contact details for further information:**

**Nina Stemshaug**, Interim CFO

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**Website :** [www.webstep.com](http://www.webstep.com)

This stock exchange announcement is published in accordance with section 5-12 the Norwegian Securities Trading Act.

Webstep ASA is a provider of consultancy services to the private and public sector, with the IT expertise necessary to deliver the most demanding digitalisation and IT services.

**IMPORTANT NOTICE**

The Offer will be carried out in accordance with applicable laws and regulations and information pertaining to the Offer will be disclosed by way of stock exchange notices.

The Offer and the distribution of this announcement and other information in connection with the Offer may be restricted by law in certain jurisdictions (including, but not limited to, the United States, Canada, Australia and Japan). None of the Company or the Manger assume any responsibility in the event there is a violation by any person of such restrictions. This includes shareholders who have changed their domicile to such jurisdictions but which may access their ES-OSL accounts. Persons into whose possession this announcement or relevant information should come are required to inform themselves about and to observe any such restrictions.