

**PRESS RELEASE**

**Duett Software Group expands its industry focus and Nordic regional presence through the acquisition of Traede ApS**

Norway, September 13th, 2024 – Duett Software Group (DSG), a leading provider of cloud-based accounting, ERP and financial management software solutions, is proud to announce its strategic acquisition of Traede (traede.com), a Danish-based software company providing cloud ERP solutions to brands, wholesalers and retailers across the Nordics. This acquisition marks DSG's commitment to the e-commerce and retail verticals, reinforcing its growth strategy in Norway and across the Nordic region.

Traede's software platform offers product sellers, wholesalers and retailers a comprehensive solution for managing supply chains, inventory, and sales operations, all in one seamless interface. By integrating Traede's powerful tools into DSG's portfolio, the combined offerings will seek to provide existing and future customers with broader, end-to-end solutions that streamline business operations and enhance scalability.

"Traede is a dynamic and innovative company whose solutions align perfectly with our vision to provide companies with comprehensive and scalable software solutions that help them run their businesses. This acquisition is a natural next step in our journey as we build leading positions in verticals across the Nordics that complement our existing product offerings and serve the evolving needs of our customers," said Erik Harrell, CEO of Duett Software Group.

DSG and the owners of Traede have signed binding agreements regarding the transaction, which is expected to be closed once customary closing conditions are fulfilled. The transaction includes a follow-on equity contribution from the majority owner of Duett Software Group, Accel-KKR (accel-kr.com), and reflects a meaningful re-investment by the founders of Traede, who will continue to run the division. The transaction requires no debt financing.

For further information, please contact:

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*This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act and contains information deemed to constitute inside information pursuant to the European Market Abuse Regulation. This announcement was published by Mark Ivin, Group CFO, on September 13th, 2024.*

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*Duett Software Group delivers innovative and productivity-enhancing software solutions that help SME-leaders build and grow their businesses. The company's solutions are known for their ease of use and reliability, and they support companies in achieving better financial and operational control and insight. Recent acquisitions include Skyhost, Taskline and Traede, and have positioned DSG as a key player in fleet management, ERP for Accounting Agencies, and B2B e-commerce.*

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