



SeaBird Exploration Plc to present at Pareto Securities Energy Conference 2024

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Nicosia, Cyprus - 10 September 2024 - Seabird Exploration Plc's CEO Finn Atle Hamre will hold a presentation at Pareto Securities' 31st annual Energy Conference in Oslo 11 September. Please find the presentation material enclosed to this release and at our webpages.

Key highlights:

- Continued solid operational and HSEQ performance
- 26 months firm backlog representing USD 23-25m EBITDA before SG&A
- Introducing Q3 EBITDA guidance of USD 4.4m
- Current enterprise value of USD 49m implies vessel values of USD 25m
- Excess cash to be distributed to shareholders, YTD NOK 0.5 per share

Disclosure regulation

This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

Contacts

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About Seabird Exploration Plc

Seabird Exploration Plc and its subsidiaries ("SBX" or "the Company") is a global provider of marine 2D seismic acquisition and source vessel services to the Oil & Gas industry. SBX strive to maximize shareholder value through relentless focus on Quality, Health, Safety and Environment (QHSE), innovation and technical excellence in the efficient collection of high-quality seismic data and dedication to delivering the highest possible client satisfaction. The fleet consist of two vessels that are upgraded and outfitted with state-of-the-art equipment, in addition the Company has available equipment to outfit additional third party vessels. The Company is registered in Cyprus, with branch office in Bergen (Norway). The SBX share is listed on the Oslo Børs (ticker: SBX). For more information, please visit <https://www.sbexp.com/>.

Attachments

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