



MAGNORA ASA

Magnora restarts its share buyback program

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Magnora, a Norwegian renewable energy development company re-launches its share buyback program.

The Board of Magnora has today approved to restart the share buyback program. Transactions will be carried out by market purchases in accordance with the authorisation granted by the AGM on 23 April 2024. Buyback will be executed based on the market price on the Oslo Stock Exchange. The maximum consideration to be paid for shares acquired under the buyback program is NOK 35 per share and NOK 50 million in aggregate. The program will be terminated no later than 15 April 2025. Magnora may at any time without further notice close or suspend the program. Shares purchased under the program will be used to reduce the number of outstanding shares, for the issuing of compensation shares or other corporate purposes. The maximum number of shares purchased in any one day is limited to 50% of the average weighted daily volume of Magnora shares traded in the 20 trading days preceding the day of purchase.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

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About Magnora ASA

Magnora ASA (OSE: MGN) Magnora's portfolio of renewable companies consists of Kustvind AB, Magnora Offshore Wind AS, Magnora Solar PV UK, Hafslund Magnora Sol AS, Magnora South Africa, and AGV. Magnora also has a share in the future success of Helios Nordic Energy (Vinci Concessions), Evolar (First Solar), and Hermana Holding (design royalties). The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

Attachments

- [Download announcement as PDF.pdf](#)