

Contract extension and contract award in APAC

DOF Subsea (DOF) is pleased to announce a contract extension and a contract award securing further backlog for the APAC region.

A contract extension has been secured for Skandi Singapore with the vessel fully committed through Q4 2024 with further options available into Q1 2025.

In addition, the latest contract secured for the region will utilise Skandi Singapore and see the vessel deployed off the Australian coast during Q1 2024. The contracted scope includes project management and engineering, fabrication, field reconfiguration and installation activities associated with extending the production life of existing offshore facilities.

Mons Aase, CEO DOF Group ASA, said, "These awards secure further backlog for the APAC region with an estimated combined value of over USD 13M".

For further information, please contact:

Martin Lundberg, SVP Finance, and Investor Relations DOF Group ASA

Phone: +47 91 62 10 57

E-mail: martin.lundberg@dof.com

About DOF Group ASA:

With a multi-national workforce of about 4,000 personnel, DOF Group ASA is an international group of companies which owns and operates a fleet of modern offshore/subsea vessels, and engineering capacity to service both the offshore and subsea market. With over 40 years in the offshore business, the group has a strong position in terms of experience, innovation, product range, technology, and capacity. DOF's core businesses are vessel ownership, vessel management, project management, engineering, vessel operations, intervention, and diving operations primarily for the oil and gas sector. From PSV charter to Subsea engineering, DOF offers a full spectrum of top quality offshore services to facilitate an ever-growing and demanding industry. The Company's main operation centers and business units are located in Norway, the UK, the USA, Singapore, Brazil, Argentina, Canada, Angola, and Australia.