

Kongsberg Automotive ASA – Vesting and exercise of Restricted Stock Units by primary insiders

Kongsberg, August 27, 2024: Kongsberg Automotive releases 1.7 million treasury shares to settle the Long Term Incentive (LTI) 2021 Program. The LTI 2021 Program was approved by the General Annual meeting on June 10, 2021.

Transactions of treasury shares related to the 2021 LTI vesting period will commence today. This includes primary insiders as well as non-primary insiders.

Following primary insiders will receive vested Restricted Stock Units (RSU) from the LTI Program:

Linda Nyquist-Evenrud, primary insider and President & CEO has vested RSUs and will thus receive the amount of 99,305 shares.

Robert Pigg, primary insider and Executive Vice President of Drive Control Systems has vested RSUs and will thus receive the amount of 131,509 shares.

David Redfearn, primary insider and Chief Sales Officer has vested RSUs and will thus receive the amount of 99,257 shares.

Dzeki Mackinovski, primary insider and Executive Vice President Purchasing has vested RSUs and will thus receive the amount of 153,383 shares.

Jon Munthe, primary insider and General Counsel has vested RSUs and will thus receive the amount of 88,505 shares.

Eduardo Pamies, primary insider and Executive Vice President Flow Control Systems has vested RSUs and will thus receive the amount of 60,402 shares.

Henrik Ruud, primary insider and Executive Vice President Information Systems & Technology has vested RSUs and will thus receive the amount of 29,996 shares.

Oscar Jaeger, primary insider and Executive Vice President People & Culture has vested RSUs and will thus receive the amount of 27,070 shares.

Martina Schule, primary insider and Vice President Finance Group Accounting & Reporting has vested RSUs and will thus receive the amount 94,464 shares.

After the above vesting, the new shareholdings are as follows*:

Linda Nyquist-Evenrud, primary insider and President & CEO holds 555 126 shares

Robert Pigg, primary insider and Executive Vice President of Drive Control holds 276 245 shares.

David Redfearn, primary insider and Chief Sales Officer holds 603 444 shares.

Dzeki Mackinovski, primary insider and Executive Vice President Purchasing holds 189 522 shares.

Jon Munthe, primary insider and General Counsel holds 258 640 shares.

Eduardo Pamies, primary insider and Executive Vice President Flow Control Systems holds 135 999 shares.

Henrik Ruud, primary insider and Executive Vice President Information Systems & Technology holds 88 335 shares.

Oscar Jaeger, primary insider and Executive Vice President People & Culture holds 27,070 shares.

Martina Schule, primary insider and Vice President Finance Group Accounting & Reporting holds 139 749 shares.

* Including shares owned by closely related parties.

This information is subject to the disclosure requirements in article 19 of the Regulation EU 596/2014 (the EU Market Abuse Regulation) and section 5-12 of the Norwegian Securities Trading Act.

About Kongsberg Automotive ASA

Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com