

Cambi ASA

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For Immediate Release

Cambi ASA: CEO transition

Asker, Norway, 26 August 2024

Cambi ASA (the "Company") today announces that the Board of Directors and Eirik Fadnes have agreed that Fadnes will step down as the Company's CEO.

The Company has implemented leadership transition arrangements. Eirik Fadnes will step down with immediate effect. Until a new CEO is appointed, Per Lillebø, Chair and majority shareholder, will act as interim CEO. Andreas Mørk, a member of the Board of Directors in the Company, will act as Chair during the interim period.

The Company would like to take the opportunity to thank Mr. Fadnes for his contributions and wish him well in his future endeavors.

The information in this announcement is disclosed as required by the EU Market Abuse Regulation, cf. the Norwegian Securities Trading Act Section 3-1, and subject to the disclosure requirements of Section 5-12 of the Norwegian Securities Trading Act.

For more information, please contact: Per Lillebø, CEO +4791888365

About Cambi:

Cambi is a global biogas technology and solutions supplier for wastewater treatment plants and anaerobic digestion facilities. Since 1992, Cambi has retained market leadership through continuous innovation and a robust portfolio of proven and patented technologies. With strong project delivery and customer support capabilities, the company has delivered many well-performing installations in 26 countries on six continents.

Cambi's thermal hydrolysis process increases renewable energy output, reduces operational costs, and minimises greenhouse gas emissions. It is suitable for all biosolids outlets, including land application and thermal processes such as drying, pyrolysis, and incineration. Thermal hydrolysis is compatible with all sludge and waste treatment regulations and easy to integrate at new and existing anaerobic digestion sites.

Cambi is listed on Euronext Growth Oslo, a multilateral trading facility part of Euronext, the largest stock exchange platform in Europe. Find out more at cambi.com.