

BidCo RelyOn Nutec - Key information relating to full redemption of bond loan

Issuer: BidCo RelyOn Nutec A/S

ISIN for bond loan: NO0012904079

Original maturity date: 12 May 2026

New maturity date: 12 August 2024

Redemption price: 107.07638 per cent of the Nominal Amount for each redeemed bond plus accrued and unpaid interest.

Other information (optional):

We refer to the announcement published on 24 May 2024 regarding the transaction, whereby Polaris sells RelyOn Nutec to Mubadala Capital.

BidCo RelyOn Nutec A/S has today officially notified Nordic Trustee AS of the exercise of its voluntary early redemption call option for the remaining outstanding bonds in the bond issue of Senior Secured Sustainability-Linked Bonds 2023/2026 (with ISIN NO0012904079) with original maturity date 12 May 2026, and each Bondholder is hereby given notice thereof. The entire bond issue will be repaid at a price equal to 107.07638 per cent. of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest on each redeemed Bond, with settlement date on 12 August 2024 (being the date falling 10 Business Days after the date of the Call Option Notice).

For information relating to the exercise of the Call Option etc. reference is made to the attached notice from Nordic Trustee AS.

This information is published in accordance with the requirements of the Continuing Obligations.

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

**ISIN: NO0012904079 - BidCo RelyOn Nutec A/S FRN senior secured
sustainability-linked EUR 125,000,000 bonds 2023/2026**

Oslo, 29 July 2024

Exercise of Call Option

Nordic Trustee AS (the “**Bond Trustee**”) acts as bond trustee for the Bondholders in the above mentioned bond issue (the “**Bond Issue**”) where BidCo RelyOn Nutec A/S is the issuer (the “**Issuer**”).

All capitalized terms used herein shall have the meaning assigned to them in the bond terms dated 9 May 2023 (the “**Bond Terms**”).

The Issuer has notified the Bond Trustee of the exercise of the Call Option to redeem the Outstanding Bonds in whole in accordance with item (i) of clause 10.2 of the Bond Terms, as follows:

Redemption amount:	All Outstanding Bonds
Redemption price:	107.07638 % of the Nominal Amount for each redeemed Bond plus accrued and unpaid interest
Original Maturity Date:	12 May 2026
Record Date:	8 August 2024
Call Option Repayment Date:	12 August 2024

Yours sincerely
Nordic Trustee AS


Lars Erik Lærum