

## NOTICE OF EXERCISE OF CALL OPTION

Nordic Trustee AS  
P.O. Box 1470 Vika  
N-0116 Oslo  
Norway

Sent by e-mail to: [mail@nordictrustee.no](mailto:mail@nordictrustee.no) and [lundberg@nordictrustee.com](mailto:lundberg@nordictrustee.com)

Oslo, 5 July 2024

### NTC INFRASTRUCTURE AS FRN SENIOR SECURED NOK 650,000,000 BONDS 2021/2025 – ISIN NO0011161507

We refer to the bond terms originally dated 7 December 2021 (as amended from time to time) for the above-mentioned bond issue made between Nordic Trustee AS as Bond Trustee on behalf of the Bondholders and the undersigned as Issuer (the "**Bond Terms**").

Capitalised but not defined terms herein shall have the same meaning as set out in the Bond Terms.

We hereby give you notice that we wish to exercise the Call Option and redeem all Outstanding Bonds at a price equal to 102.296 per cent. of the Nominal Amount plus accrued and unpaid interests on the redeemed amount pursuant to paragraph (a)(iii) of Clause 10.2 (*Voluntary early redemption - Call Option*) of the Bond Terms. The redemption date will be on the date falling ten (10) Business Days after the date of this notice, being 19 July 2024 (the "**Repayment Date**").

In accordance with paragraph (c) of Clause 10.2 (*Voluntary early redemption – Call Option*), the exercise of the Call Option shall be conditional upon:

- (a) completion of the final agreements and funding of the transaction whereby NT Holdco AS will buy the Issuer; and
- (b) completion of the documentation and required condition precedents for a certain NOK 650,000,000 Facility Agreement with SpareBank 1 Nord-Norge AS as lender and Security Agent for the purpose of funding the exercise of the call.


The Issuer will notify the Bond Trustee and the Bondholders upon satisfaction or waiver of the condition precedent for the exercise of the Call Option through publishing a press release.

This notice shall be null and void if the conditions set out herein have not been satisfied or waived by end of business on 16 July 2024.

This notice is given to you as Bond Trustee on behalf of yourself and the Bondholders.

Yours sincerely

**NTC INFRASTRUCTURE AS**

By: 

Name: Anne Edholm

Title: CFO