



MAGNORA ASA

Vinci Concessions acquiring Helios Nordic Energy AB: Closing has commenced

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On 29 May, a deal was signed to sell all shares in Helios Nordic Energy AB (Helios) to the French industrial infrastructure company Vinci. Closing of the transaction was subject to the buyer receiving FDI approval from the Swedish FDI Authority. Such approval has been received, and the parties have agreed to initiate closing. The process is likely to be concluded by mid-July.

Magnora's Board has approved the return of NOK 4 per share. This return of capital will be paid on the first practical date after closing the Helios transaction, that is in the middle of July 2024.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

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About Magnora ASA

Magnora ASA (OSE: MGN) has a legacy royalty business that is re-invested in renewable energy development projects and companies. Magnora's portfolio of renewable companies consists of Kustvind AB, Magnora Offshore Wind AS, Magnora Solar PV UK, Hafslund Magnora Sol AS, Magnora South Africa, and AGV. The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

Attachments

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