



## Kyoto Group AS - Registration of share capital increase

**Oslo, Norway 2 July 2024** – Reference is made to the stock exchange announcement by Kyoto Group AS (the "**Company**") on 28 June 2024 regarding the general meeting's approval of the investment by GF I Kiln HoldCo AS ("**BidCo**") as part of the transaction announced 14 June 2024. The share capital increase pertaining to the issuance of the 16 867 647 new shares to BidCo has today been registered with the Norwegian Register of Business Enterprises (Nw. Foretaksregisteret).

Following this, the Company's registered share capital is NOK 1 073 273,79 divided into 35 775 793 shares, each with a nominal value of NOK 0.03.

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**About Kyoto Group**

Heat accounts for two thirds of industrial energy consumption. Traditionally, nearly all of it is based on fossil fuels. Kyoto Group's Heatcube, a thermal energy storage (TES) solution, provides a sustainable and cost-effective alternative by capturing and storing abundant but variable energy from sources such as solar and wind. Founded in 2016, Kyoto Group is headquartered in Oslo, Norway, and has subsidiaries in Spain and Denmark. The Kyoto share is listed on Euronext Growth (ticker: KYOTO). <http://www.kyotogroup.no>