



NOTICE OF EXERCISE OF CALL OPTION

Nordic Trustee AS
P.O. Box 1470 Vika
N-0116 Oslo
Att: Jørgen Andersen
E-mail: andersen@nordictrustee.com

Oslo, 25 June 2024

NORLANDIA HEALTH & CARE GROUP AS - ISIN NO 001 0997943 (SEK) AND ISIN NO 001 0997927 (NOK)

We refer to the Bond Terms originally dated 25 May 2021 for the above mentioned Bond Issue made between Nordic Trustee AS as Bond Trustee on behalf of the Bondholders, and the undersigned as Issuer.

Capitalised terms used herein shall have the same meaning as in the Bond Terms.

We hereby give you notice that we wish to exercise the Call Option and redeem all Outstanding Bonds at (i) 101.05% of the Nominal Amount in respect of the NOK tranche and (ii) 100.90% of the Nominal Amount in respect of the SEK tranche, in each case, plus accrued interest on the redeemed NOK Bonds and the SEK Bonds pursuant to Clause 10.2 (*Voluntary early redemption - Call Option*) of the Bond Terms, with a settlement date on 10 July 2024 (the "**Repayment Date**") with record date end of business on the 8 July 2024. The Issuer has met each of its Sustainability Performance Targets, so that no Sustainability Performance Premium will be payable.


In accordance with paragraph (c) of Clause 10.2 (*Voluntary early redemption - Call Option*), the exercise of the Call Option shall be conditional upon completion of settlement of the initial issue of bonds in an amount of NOK 2,300,000,000 under the new Norlandia Health & Care Group AS senior secured bond issue 2024/2028.

The Issuer will notify the Bond Trustee (on behalf of the Bondholders) and the Paying Agent upon satisfaction or waiver of the condition precedent for the exercise of the Call Option through publication of a press release.

This notice shall be null and void if the conditions set out herein have not been satisfied three (3) Business Days prior to the Repayment Date.

This notice is given to you as bond trustee on behalf of yourself and the Bondholders.

Yours faithfully,
NORLANDIA HEALTH & CARE GROUP AS

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Yngvar Tov Herbjørnsson