



DOF Group awarded long-term FSV contract

DOF has signed an LOI (Letter of Intent) for a 2-year firm and 1-year optional contract from an undisclosed energy company. The contract is defined as Very Large, excluding optional period and additional services.

DOF shall under the contract utilise Skandi Seven. Startup shall be Q4, 2024, and is planned in direct continuation from ongoing contract.

In addition to vessel services, DOF shall deliver a full suite of project management, engineering, and logistical services.

Mons S. Aase commented: "We are very pleased with another award from a very important energy company. With Skandi Seven, we recently reached another milestone delivering more than three million manhours without any LTI's (lost time injury) while conducting FSV duties. I'm enthusiastic about this award, which will utilise our experience in conducting advanced subsea operations".

Preparations for the contract have already started from our integrated marine operations team located in Bergen, Norway.

For further information, please contact:

Mons S. Aase, CEO, DOF Group ASA. Tel: +47 91 66 10 12

Hilde Drønen, CFO, DOF Group ASA. Tel: +47 91 66 10 09

DOF Group defines a Very Large Contract as a contract with value between USD 100 million to USD 200 million.

About DOF Group ASA:

With a multi-national workforce of about 4,100 personnel, DOF Group ASA is an international group of companies which owns and operates a fleet of modern offshore/subsea vessels, and engineering capacity to service both the offshore and subsea market. With over 40 years in the offshore business, the group has a strong position in terms of experience, innovation, product range, technology, and capacity. DOF's core businesses are vessel ownership, vessel management, project management, engineering, vessel operations, intervention, and diving operations primarily for the oil and gas sector. From PSV charter to Subsea engineering, DOF offers a full spectrum of top quality offshore services to facilitate an ever-growing and demanding industry. The Company's main operation centers and business units are located in Norway, the UK, the USA, Singapore, Brazil, Argentina, Canada, Angola, and Australia.