

Press Release

Oslo, Norway – June 19, 2024

Capsol Technologies ASA: First day of trading

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Reference is made to the stock exchange announcement published by Capsol Technologies ASA (the "**Company**") on June 5, 2024, regarding the successful placement of a retail offering to the public in Norway and Sweden (the "**Retail Offering**") of up to 2,250,000 new shares (the "**Offer Shares**"), and the stock exchange announcement on May 25, 2024, regarding the approval and publication of the Company's prospectus prepared in connection with the Retail Offering and the uplisting of the Company's shares to the Oslo Stock Exchange.

As of today, all of the Company's shares, including the Offer Shares, are tradable on the Oslo Stock Exchange.

"As one of very few listed pure-play carbon capture companies globally, Capsol Technologies offers lower costs, reduced project risk and easier permitting for large CO₂-emitters. We are experiencing accelerating demand for our technology in Europe and are now taking our highly scalable business model to North America – the world's largest carbon capture market. Our ambition is to build a globally leading carbon capture technology provider, and by listing on the main board of Euronext Oslo Børs we make our value creation journey more accessible to international investors," said Wendy Lam, CEO of Capsol Technologies.

As at first day of trading on the Oslo Stock Exchange, the Company has a total of 62,788,669 shares outstanding, each with a par value of NOK 0.5.

Advisors

Pareto Securities AS and SpareBank 1 Markets AS are acting as Joint Global Coordinators and Joint Bookrunners in the Retail Offering (the "**Managers**"). Nordnet Bank AB is acting as Placing Agent in the Retail Offering.

CMS Kluge Advokatfirma AS is acting as legal advisor to the Company.

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About Capsol Technologies

Capsol Technologies ASA is a carbon capture technology provider with a goal of accelerating the transition to a net zero future. The company offers a carbon capture and heat recovery system in one for superior efficiency with a proven and safe solvent, which is licensed either directly to customers or through industrial partners globally. Key segments include cement, biomass, energy-from-waste, and gas turbines. Capsol Technologies is listed on Euronext Growth Oslo (ticker: CAPSL). For more information visit capsoltechnologies.com.

Important information

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Any offering of the securities referred to in this announcement will be made by means of a prospectus. This announcement is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (together with any related implementing and delegated regulations, the "Prospectus Regulation"). Investors should not invest in any securities referred to in this announcement except on the basis of information contained in the aforementioned prospectus.

The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and accordingly may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act and in accordance with applicable U.S. state securities laws. The Company does not intend to register any offering in the United States or to conduct a public offering of securities in the United States.

Copies of this announcement are not being, and should not be, distributed in or sent into the United States (including its territories and possessions, any State of the United States and the District of Columbia), Australia, Canada or Japan. The securities described herein have also not been and will not be registered under the applicable securities laws of the United States, Australia, Canada or Japan and, subject to certain exemptions, may not be offered or sold in or into or for the account or benefit of any person having a registered address in, or located or resident in the United States, Australia, Canada or Japan. There will be no public offering of the securities described herein in the United States, Australia, Canada or Japan.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as “believe,” “expect,” “anticipate,” “intends,” “estimate,” “will,” “may,” “continue,” “should” and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice. Neither the Company nor the Managers undertake any obligation to review, update, confirm or release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this communication.

The Managers are acting exclusively for the Company and no one else in connection with the Retail Offering. It will not regard any other person as its clients in relation to the planned Retail Offering and will not be responsible to anyone other than the Company for providing the protections afforded to its clients, nor for providing advice in relation to the offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

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