

Press Release

Oslo, Norway – May 28, 2024

Capsol Technologies ASA: Launch of the Retail Offering, Commencement of Application Period

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Reference is made to the announcement published by Capsol Technologies ASA (the **"Company"**) on May 24, 2024, whereby the Company announced the terms of a retail offering to the public in Norway and Sweden (the **"Retail Offering"**) and the approval and publication of the Company's prospectus (the **"Prospectus"**), prepared in connection with the Retail Offering and the listing of the Company's shares on the Oslo Stock Exchange.

The Prospectus was published on May 24, 2024, and is, subject to regulatory restrictions in certain jurisdictions, available at the websites www.paretosec.com/transactions and www.sb1markets.no/transaksjoner. The Prospectus was passported to Sweden on May 27, 2024.

The application period for the Retail Offering (the **"Application Period"**) will commence today, May 28, 2024, at 09:00 (CEST) and end on June 5, 2024, at 16:30 (CEST), unless extended. The Company may, in consultation with the Managers, extend the Application Period at any time, and an extension may be made on one or several occasions. Any extension of the Application Period will be announced through the Oslo Stock Exchange's information system on or before 09:00 CEST on the first Business Day following the then prevailing expiration date of the Application Period. The Application Period may in no event be extended beyond 16:30 CEST on June 14, 2024.

Applicants in the Retail Offering who are residents of Norway with a Norwegian personal identification number may apply for Offer Shares through either (i) the VPS online application system by following the link to such online application system on the following website: www.paretosec.com/transactions and www.sb1markets.no/transaksjoner, (ii) by using the Retail Application Form attached to the Prospectus as Appendix D "Application Form for the Retail Offering" or (iii) through the webservices of Nordnet.

Applicants in the Retail Offering who are residents of Norway and who does not have a Norwegian personal identification number must apply using either (i) the Retail Application Form attached to the Prospectus as Appendix D "Application Form for the Retail Offering" or (ii) through the webservices of Nordnet.



Applicants located in Sweden are only permitted to apply through the webservices of Nordnet. Please note the shorter application period for applicants using the Nordnet webservice.

Pareto Securities AS and SpareBank1 Markets AS are acting as Joint Global Coordinators and Joint Bookrunners in the Retail Offering (the “**Managers**”). Nordnet Bank AB is acting as Placing Agent in the Retail Offering.

CMS Kluge Advokatfirma AS is acting as legal advisor to the Company.

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About Capsol Technologies

About Capsol Technologies Capsol Technologies ASA is a carbon capture technology provider with a goal of accelerating the transition to a net zero future. The company offers a carbon capture and heat recovery system in one for superior efficiency with a proven and safe solvent, which is licensed either directly to customers or through industrial partners globally. Key segments include cement, biomass, energy-from-waste, and gas turbines. Capsol Technologies is listed on Euronext Growth Oslo (ticker: CAPSL). For more information visit capsoltechnologies.com.

Important information

This announcement is not an offer to sell or a solicitation of any offer to buy any securities of Capsol Technologies ASA. The contents of this announcement have been prepared by and are the sole responsibility of the Company. The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed by any person for any purpose on the information contained in this announcement or its accuracy, fairness, or completeness.

Copies of this announcement are not being made and may not be distributed or sent into any other jurisdiction than Norway and Sweden, including but not limited to the United States of America, Australia, Canada.

Any offering of the securities referred to in this announcement will be made by means of a prospectus. This announcement is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017, on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market and repealing Directive 2003/71/EC (together with any related implementing and delegated regulations, the “Prospectus Regulation”). Investors should not invest in any securities referred to in this announcement except on the basis of information contained in the aforementioned prospectus.



The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and accordingly may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act and in accordance with applicable U.S. state securities laws. The Company does not intend to register any offering in the United States or to conduct a public offering of securities in the United States.

Copies of this announcement are not being, and should not be, distributed in or sent into the United States (including its territories and possessions, any State of the United States, and the District of Columbia), Australia, Canada, or Japan. The securities described herein have also not been and will not be registered under the applicable securities laws of the United States, Australia, Canada, or Japan and, subject to certain exemptions, may not be offered or sold in or into or for the account or benefit of any person having a registered address in, or located or resident in the United States, Australia, Canada, or Japan. There will be no public offering of the securities described herein in the United States, Australia, Canada, or Japan.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe," "expect," "anticipate", "intends", "estimate", "will", "may", "continue", "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies, and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice. Neither the Company nor the Managers undertake any obligation to review, update, confirm or release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this communication.