

Press Release

Oslo, Norway – April 19, 2024

Capsol Technologies ASA announces resignation of board member

Capsol Technologies ASA, a provider of carbon capture technologies to large emitters, today announced that Einar Chr. Lange will resign as a board member following the Annual General Meeting on May 8, 2024.

Lange, who has reached 81 years of age, has served as a board member of Capsol since 2015 and is the largest shareholder in the company with 17.89% of the outstanding shares.

"It has been a pleasure serving as a board member of Capsol Technologies where I've enjoyed working with an exceptional team of highly competent and driven colleagues. I am grateful and proud, seeing what the company has achieved the last 5 years, and I am looking forward to following the company's journey towards global deployment of its safe and cost-efficient carbon capture technologies, accelerating the path to net zero," said Lange.

Following Lange's resignation, Capsol's board will consist of five members including two female directors, fulfilling the regulatory requirements for Norwegian ASA companies.

"Einar has been a key driver behind the development of Capsol Technologies from being a local Norwegian carbon capture technology start-up to now entering the global scale-up phase. On behalf of the entire board and organization, I would like to thank him for his valuable contributions. As we embark on this next phase of building a globally leading carbon capture technology provider, I look forward to Einar's continued support as a large shareholder," said Endre Ording Sund, Chairman of Capsol Technologies.

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About Capsol Technologies

Capsol Technologies ASA is a carbon capture technology provider with a goal of accelerating the transition to a net zero future. The company offers a carbon capture and heat recovery system in one for superior efficiency with a proven and safe solvent, which is licensed either directly to customers or through industrial partners globally. Key segments include cement, biomass, energy-from-waste and gas turbines. Capsol Technologies is listed on Euronext Growth Oslo (ticker: CAPSL). For more information visit capsoltechnologies.com.

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