

NOTIFICATION BY PRIMARY INSIDERS/ CLOSE ASSOCIATE

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Kontrari AS				
2	Reason for the notification					
a)	Position/status	Closely associated person of primary insider Jan Erik Sivertsen (board member)				
b)	Initial notification/Amendment	Initial notification				
3	Details of issuer					
a)	Name	Borgestad ASA				
b)	LEI	5967007LIEEXZG3AG53				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares in Borgestad ASA (ISIN NO0003111700)				
b)	Nature of the transaction	Acquisition				
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>NOK 0.26</td> <td>55,513,105</td> </tr> </table>	Price(s)	Volume(s)	NOK 0.26	55,513,105
Price(s)	Volume(s)					
NOK 0.26	55,513,105					
d)	Aggregated information — Aggregated volume — Price	Aggregated volume: 55,513,105 Total price: 14,433,407				
e)	Date of the transaction	2023-12-27				
f)	Place of the transaction	Outside a trading venue				