

**NOTIFICATION BY PRIMARY INSIDERS/ CLOSE ASSOCIATE**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Kontrari AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Closely associated person of primary insider Jan Erik Sivertsen (board member)				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of issuer</b>					
a)	Name	Borgestad ASA				
b)	LEI	5967007LIEEXZYG3AG53				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Shares in Borgestad ASA (ISIN NO0003111700)				
b)	Nature of the transaction	Subscription and allocation of shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>NOK 0.25</td> <td>300,000,000</td> </tr> </table>	Price(s)	Volume(s)	NOK 0.25	300,000,000
Price(s)	Volume(s)					
NOK 0.25	300,000,000					
d)	Aggregated information — Aggregated volume  — Price	Aggregated volume: 300,000,000 Total price: NOK 75,000,000				
e)	Date of the transaction	2023-12-11				
f)	Place of the transaction	Outside a trading venue				

**NOTIFICATION BY PRIMARY INSIDERS/ CLOSE ASSOCIATE**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	SES AS	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Closely associated person of primary insider Helene Steen (board member)	
b)	Initial notification/Amendment	Initial notification	
<b>3</b>	<b>Details of issuer</b>		
a)	Name	Borgestad ASA	
b)	LEI	5967007LIEEXZYG3AG53	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument Identification code	Shares in Borgestad ASA (ISIN NO0003111700)	
b)	Nature of the transaction	Subscription and allocation of shares	
c)	Price(s) and volume(s)	<b>Price(s)</b> NOK 0.25	<b>Volume(s)</b> 188,295,725
d)	Aggregated information — Aggregated volume  — Price	Aggregated volume: 188,295,725 Total price: NOK 47,073,931.25	
e)	Date of the transaction	2023-12-11	
f)	Place of the transaction	Outside a trading venue	

**NOTIFICATION BY PRIMARY INSIDERS/ CLOSE ASSOCIATE**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Dione AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Closely associated person of primary insider Jacob Møller (board member)				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of issuer</b>					
a)	Name	Borgestad ASA				
b)	LEI	5967007LIEEXZG3AG53				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Shares in Borgestad ASA (ISIN NO0003111700)				
b)	Nature of the transaction	Subscription and allocation of shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>NOK 0.25</td> <td>38,078,783</td> </tr> </table>	Price(s)	Volume(s)	NOK 0.25	38,078,783
Price(s)	Volume(s)					
NOK 0.25	38,078,783					
d)	Aggregated information — Aggregated volume  — Price	Aggregated volume: 38,078,783 Total price: NOK 9,519,695.75				
e)	Date of the transaction	2023-12-11				
f)	Place of the transaction	Outside a trading venue				

**NOTIFICATION BY PRIMARY INSIDERS/ CLOSE ASSOCIATE**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Ploot Invest AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Closely associated person of primary insider Jacob Møller (board member)				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of issuer</b>					
a)	Name	Borgestad ASA				
b)	LEI	5967007LIEEXZYG3AG53				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Shares in Borgestad ASA (ISIN NO0003111700)				
b)	Nature of the transaction	Subscription and allocation of shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>NOK 0.25</td> <td>4,194,600</td> </tr> </table>	Price(s)	Volume(s)	NOK 0.25	4,194,600
Price(s)	Volume(s)					
NOK 0.25	4,194,600					
d)	Aggregated information — Aggregated volume  — Price	Aggregated volume: 4,194,600 Total price: NOK 1,048,650				
e)	Date of the transaction	2023-12-11				
f)	Place of the transaction	Outside a trading venue				

**NOTIFICATION BY PRIMARY INSIDERS/ CLOSE ASSOCIATE**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Pål Feen Larsen				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Chief Executive Officer (CEO) of Borgestad ASA				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of issuer</b>					
a)	Name	Borgestad ASA				
b)	LEI	5967007LIEEXZYG3AG53				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Shares in Borgestad ASA (ISIN NO0003111700)				
b)	Nature of the transaction	Subscription and allocation of shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> <tr> <td>NOK 0.25</td> <td>4,800,000</td> </tr> </table>	Price(s)	Volume(s)	NOK 0.25	4,800,000
Price(s)	Volume(s)					
NOK 0.25	4,800,000					
d)	Aggregated information — Aggregated volume — Price	Aggregated volume: 4,800,000 Total price: NOK 1,200,000				
e)	Date of the transaction	2023-12-11				
f)	Place of the transaction	Outside a trading venue				

# **NOTIFICATION BY PRIMARY INSIDERS/ CLOSE ASSOCIATE**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Jawendel AS				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Closely associated person of primary insider Wenche Kjølås (board member)				
b)	Initial notification/Amendment	Initial notification				
<b>3</b>	<b>Details of issuer</b>					
a)	Name	Borgestad ASA				
b)	LEI	5967007LIEEXZYG3AG53				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Shares in Borgestad ASA (ISIN NO0003111700)				
b)	Nature of the transaction	Subscription and allocation of shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <th>Price(s)</th><th>Volume(s)</th></tr> <tr> <td>NOK 0.25</td><td>4,000,000</td></tr> </table>	Price(s)	Volume(s)	NOK 0.25	4,000,000
Price(s)	Volume(s)					
NOK 0.25	4,000,000					
d)	Aggregated information — Aggregated volume  — Price	Aggregated volume: 4,000,000 Total price: NOK 1,000,000				
e)	Date of the transaction	2023-12-11				
f)	Place of the transaction	Outside a trading venue				