

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Kistefos AS				
	Org.no.	951 408 743				
	LEI code	5967007LIEEXZXGL1C83				
2	Reason for the notification					
a)	Position/status	Legal person closely associated with the board member Nicolai Lunde, which is a person discharging managerial responsibilities with the issuer.				
b)	Initial notification / Amendment	Initial notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Morrow Bank ASA				
b)	LEI	5967007LIEEXZXF0PK63				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Ordinary shares				
	Identification code	NO0010694029				
b)	Nature of the transaction	Subscription of new shares				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td><i>Price(s):</i></td><td><i>Volume(s):</i></td></tr> <tr> <td>NOK 4.50</td><td>4,644,444</td></tr> </table>	<i>Price(s):</i>	<i>Volume(s):</i>	NOK 4.50	4,644,444
<i>Price(s):</i>	<i>Volume(s):</i>					
NOK 4.50	4,644,444					
d)	Aggregated information	<p>Average price per unit: NOK 4.50</p> <p>- Aggregated volume: 4,644,444</p> <p>- Price: Total amount: 20,899,998</p>				
e)	Date of the transaction	15 June 2023				
f)	Place of the transaction	Outside of a trading venue				

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3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Morrow Bank ASA				
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4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares NO0010694029				
b)	Nature of the transaction	Share lending to facilitate DvP settlement in the private placement				
c)	Price(s) and volume(s)	<table border="1"> <tr> <td><i>Price(s):</i></td> <td><i>Volume(s):</i></td> </tr> <tr> <td>N/A</td> <td>21,822,222</td> </tr> </table>	<i>Price(s):</i>	<i>Volume(s):</i>	N/A	21,822,222
<i>Price(s):</i>	<i>Volume(s):</i>					
N/A	21,822,222					
d)	Aggregated information - Aggregated volume - Price	Average price per unit: N/A Aggregated volume: 21,822,222 Total amount: N/A				
e)	Date of the transaction	15 June 2023				
f)	Place of the transaction	Outside of a trading venue				

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a)	Name	Kistefos AS				
	Org.no.	951 408 743				
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a)	Name	Morrow Bank ASA				
b)	LEI	5967007LIEEXZXF0PK63				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares NO0010694029				
b)	Nature of the transaction	Redelivery of borrowed shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s):</th> <th>Volume(s):</th> </tr> </thead> <tbody> <tr> <td>N/A</td> <td>21,822,222</td> </tr> </tbody> </table>	Price(s):	Volume(s):	N/A	21,822,222
Price(s):	Volume(s):					
N/A	21,822,222					
d)	Aggregated information - Aggregated volume - Price	Average price per unit: N/A Aggregated volume: 21,822,222 Total amount: N/A				
e)	Date of the transaction	Expected on or about 21 June 2023				
f)	Place of the transaction	Outside of a trading venue				