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WPU – Waste Plastic Upcycling A/S - annual general meeting.

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WPU - Waste Plastic Upcycling A/S ("WPU") advises that the 2023 Annual General Meeting ("AGM") of the Shareholders of the Company was held on Tuesday, May 23, 2023, at 1:00 PM, at Clarion Hotel Copenhagen Airport, Copenhagen Airport, Ellehammersvej 20, 2770 Kastrup, Denmark.

Shareholders representing 79,99 percent of the issued share capital of the WPU were represented in person or by proxy at the meeting.

The board of directors had in accordance with the articles of association appointed attorney Klaus H. Lindblad to chair the meeting.

The following resolutions were passed unanimously and with all of the attending votes represented at the AGM:

- 1) Presentation and approval of the audited annual report for the accounting year 2022 including the appropriation of results as suggested in the annual report.
 - a) The annual report for the accounting year in including the appropriation of results was approved.

2) Resolution on discharge for the Board of Directors and the Management Board for liability for the period covered in the annual report.

a) The AGM resolved to discharge the Board of Directors and the Management board for liability for the period covered by the annual report.

3) Election of members to the Board of Directors.

a) The Chairman noted that the Board of Directors was composed by the following persons that are all eligible for reelection.

- Niels Stielund
- Niels Albertsen
- Sven Petersen
- Anders Bloch
- Klaus Lindblad

The Board of Directors was reelected.

Subsequently, the Board of Directors decided to reappoint Niels Stielund as Chairman and Klaus H. Lindblad as Vice-Chairman of the Board of Directors.

About WPU:

WPU Waste Plastic Upcycling A/S is a Danish company focused on upcycling plastic waste to pyrolysis oil, that may be used for example to produce new plastic. The strategy and main goal of Waste Plastic Upcycling A/S are to upcycle end-of-life plastic waste by using its batch pyrolysis technology. WPU aims for further expansion, in the European market as well as globally. WPU is well positioned for this expansion with its proven technology that is peer-leading in respect of low CAPEX, high capacity, and fast-paced construction which will set the future standards in the growing market for plastic pyrolysis within the waste plastic industry.

For further information, contact:

Klaus H Lindblad, Vice Chairman, Global Head of IR and Legal, e-mail: KL@WPU-DK.COM.

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