

Bondholder Update

April 2023

Strictly private and confidential



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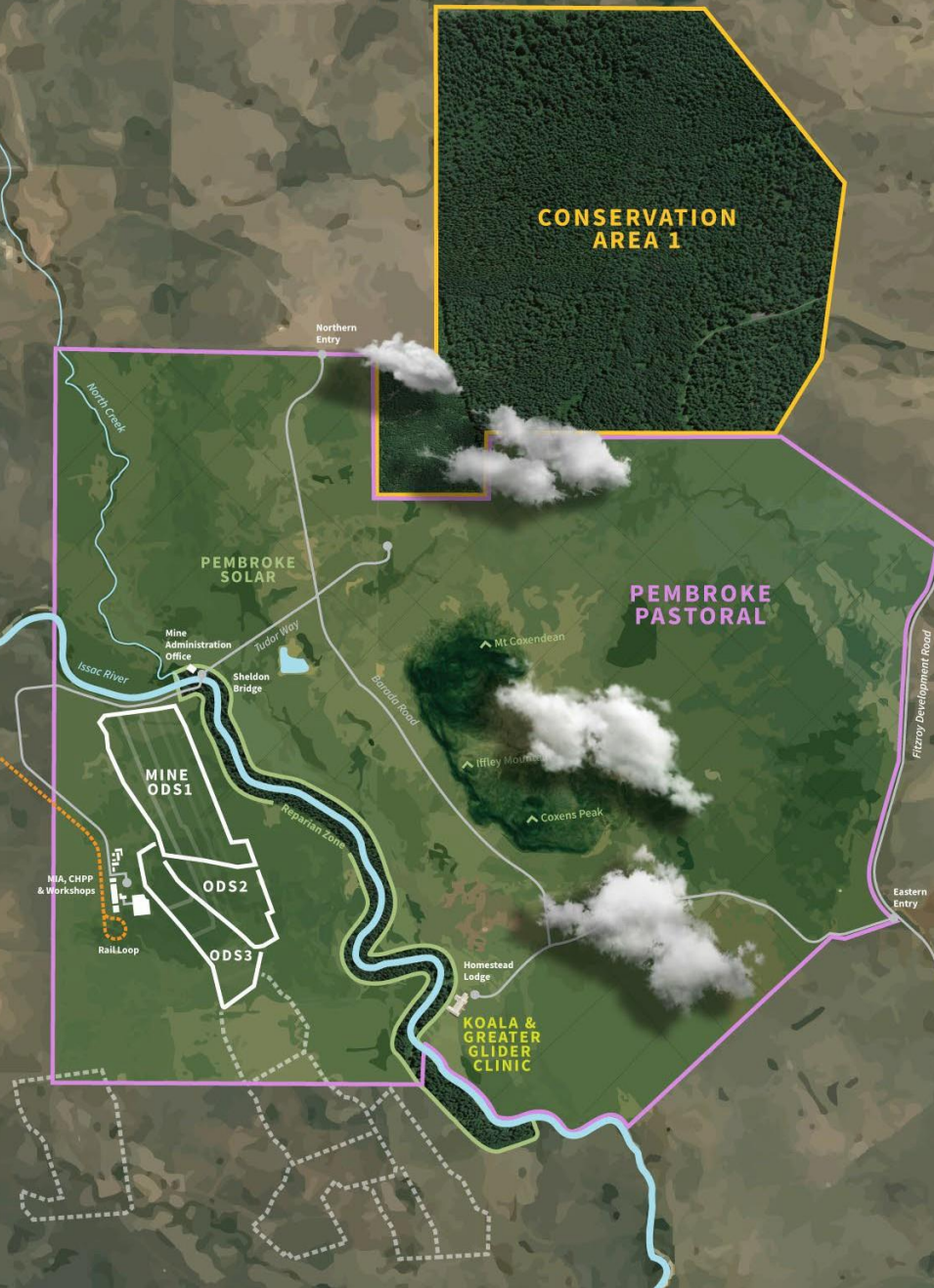
The Integrated Complex

OLIVE DOWNS COMPLEX

STEELMAKING COAL



PEMBROKE



The Integrated Complex

40,000+ hectare
campus





Construction Update



PEMBROKE

Construction & Production

Tier One partners involved in all aspects of construction & production

Rail



Processing
Plant

SEDGMAN

Power

yurika

Water

sunwater



Mining

THIESS

Port



PEMBROKE

STEELMAKING COAL

Construction – Progress on Track



WATER

Complete



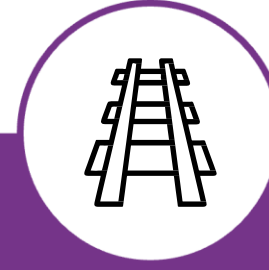
BRIDGE

Complete



COMMS POWER

Projected
completion
August 2023



RAIL

Projected
completion
December 2023
(EoT's under
assessment)



CHPP

Projected completion
**January/February
2024**
(Previously December
2023)



Water Pipeline

sunwater



Stage 1, 2000ML high priority supply from Eungella storage via Eungella Southern Spur

Upgrade of Moranbah terminal facilities

24km pipeline from offtake to site

Rail line and creek underbores

Completed October 2022.



PEMBROKE

STEELMAKING COAL

Bridge Infrastructure

Sheldon Bridge

Davbridge as major
EPC contractor

1:100 year flood immunity

Concrete bridge 120m
long, dual lane, 13m
above river bed

Local contractor and
supplier involvement

Completed January 2023.





Communications

Communications Tower

Radlink EPC contract

3 sector 4GX base for mobile coverage

Ethernet radio 2x156Mb

Microwave link to upgraded Moranbah exchange

AHS comms network

Completed March 2023.



CHPP Construction Contract

SEDGMAN



Sedgman best in class CHPP EPC

\$225M EPC contract

Equipment manufacture and delivery progress at ~90%

Migrated \$8M steel from China to Australian supply.

CHPP design:

- 800 tph, 2 stage plant to maximise coal recovery
- Dense medium plant (cyclones / reflux classifiers) with flotation cells
- Tailings dried and mixed into waste emplacements – no tailings dam
- Design footprint for 20Mtpa, modular expansion from 6Mtpa
- Practical Completion January/February 2024.

Rail



19km long rail corridor,
including loop

Rail bridge

Connects to Norwich branch
line for transport to DBCT for
shipping

Electrified haulage

10,000 tonne trains

Aurizon Operations for coal
haulage

Practical completion
December 2023.



STEELMAKING COAL





PEMBROKE

STEELMAKING COAL



Power Supply yurika

44km 66kV line from Broadlea substation to site

Provides for all expansion stages

11kV 10/12MVA site substation and switch room – upgrade for expansion stages

Easement cleared, lines and poles delivered, poles being stood

Practical completion August 2023.



Operational Readiness

Operational Readiness

Olive Downs Complex Key operational contracts in place

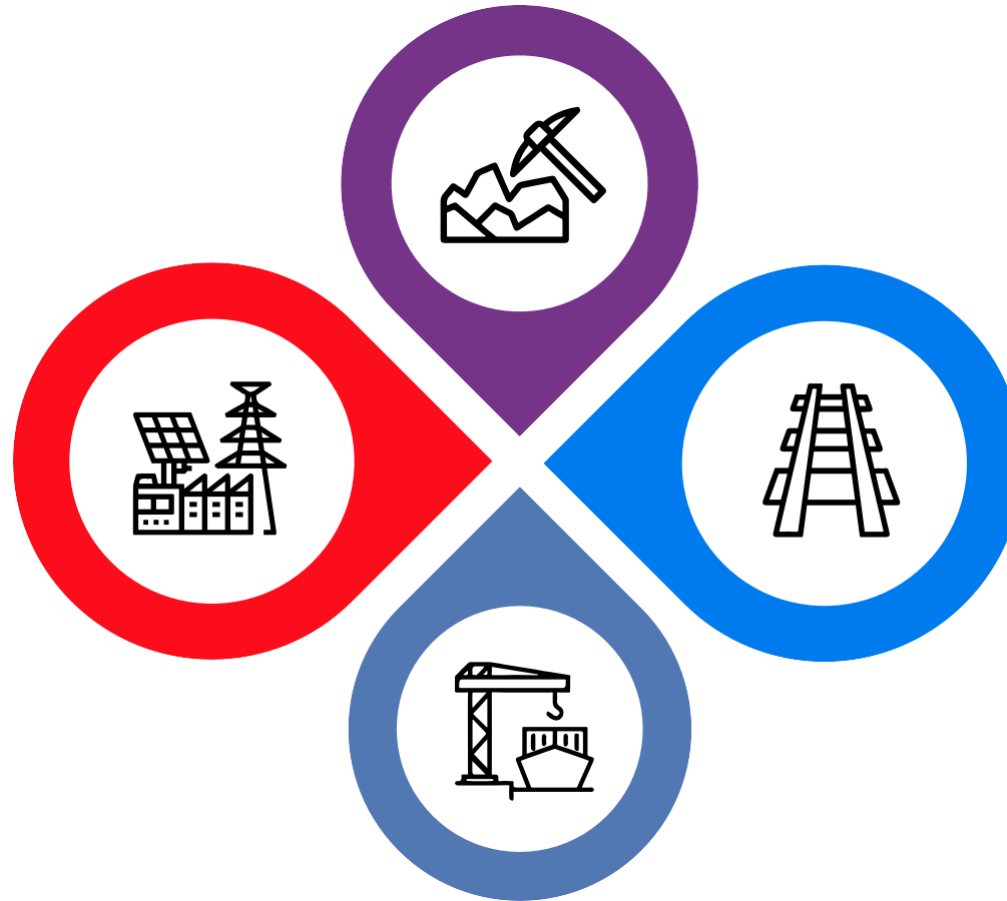
CHPP

Operations & Maintenance

- Contract under final stages of negotiation with Sedgman

Port

- Contract with DBCT
- Currently active on take or pay basis



Mining Services

- Contract with Thiess
- Equipment Mobilisation ongoing
- CAT Autonomous fleet operational
- Commencement of Mining 2nd June 2023

Rail Haulage

- Contact with Aurizon (above & below rail)
- Currently active on take or pay basis

Mining

THIESS

Stage 1 Fleet – 6Mtpa ROM coal

Type	Make	Model	Qty
Excavators (6 units)	Liebherr	R9800	2
	Liebherr	R9600	2
	Liebherr	R9400	1
	Liebherr	R9150	1
Loaders	Caterpillar	992K	2
Dump Trucks (35 units)	Caterpillar	794AC AHS	15
	Caterpillar	793F AHS	6
	Caterpillar	793F CMD	11
	Caterpillar	777G	3
Dozers	Caterpillar	D11	4
	Caterpillar	D10t	7
	Caterpillar	854K	1
Graders	Caterpillar	24	2
	Caterpillar	18	3
Water Carts	Caterpillar	785D WT	3
Drills	Caterpillar	MD6310	3



Mining workforce ~430
operating 24 hours / 7 days



STEELMAKING COAL

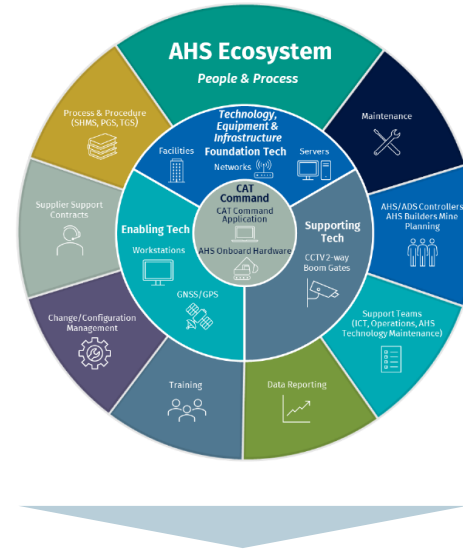
Technology



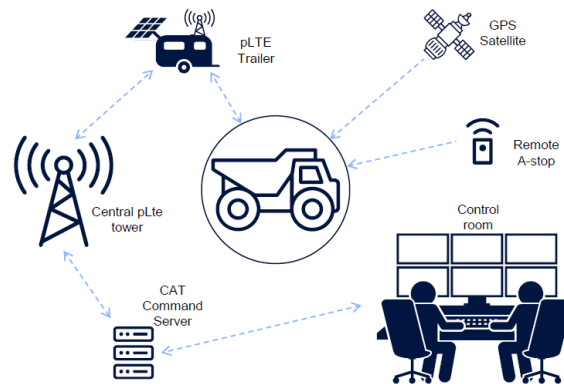
Using technology to drive exceptional outcomes

- 1st site with both CAT Auto Haulage System and Auto Drilling System
- 1st AHS 794s in Southern Hemisphere
- 1st site with CAT ADS on pLTE (private secure comms)
- 1st mining services provider to provide AHS deployment

The AHS Ecosystem



To support the technology



Fast Fact: Each machine talks to each other every 70 milliseconds



World Class Development Olive Downs Complex

The Firsts

First to implement a truly integrated complex

First fully automated CAT794s in Australia



First site with combined autonomous trucks and drill

First under QLD Strong & Sustainable Resource Communities Act

First Dedicated Koala & Greater Glider Initiatives and Clinic

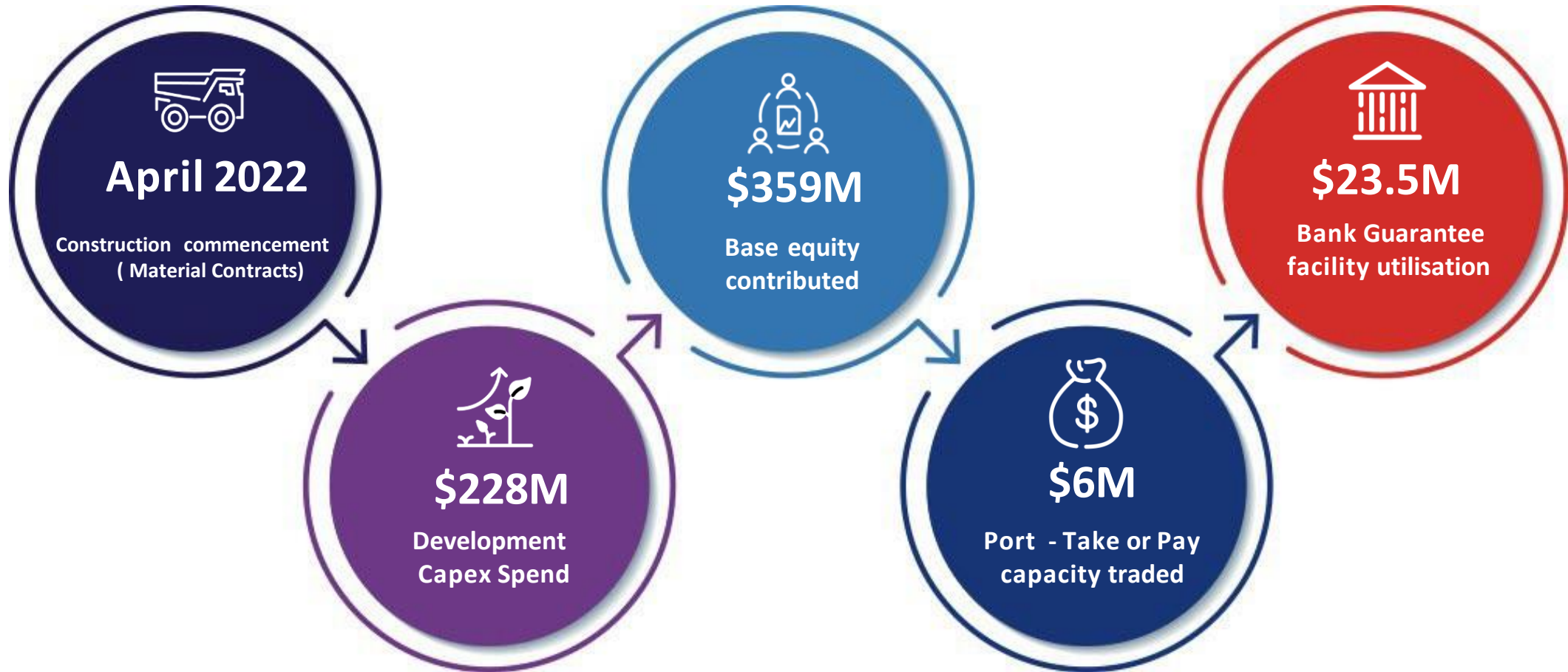
First to implement three phase clearing protocols





FY22 RESULTS

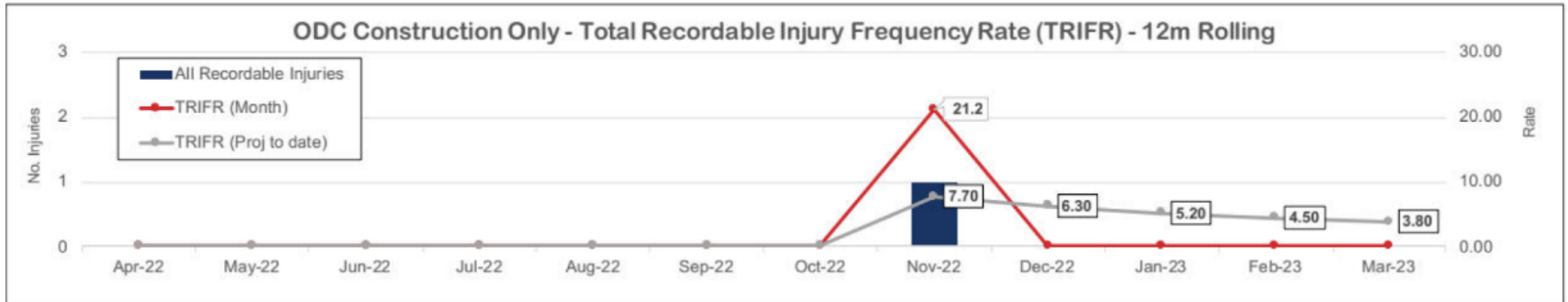
FY22 Highlights



Safety Performance

Safety is a key focus for Pembroke

- Pembroke Olive Downs reinforces exceptional safety culture, site wide across all contractors. Injury frequency indicators much lower than other sites of similar size and scale.
- Total Hours worked since commencement of Construction to end March 2023 is 530,497.





OTHER

Key Markets



Long term, stable customer relationships are key to Olive Downs' success.

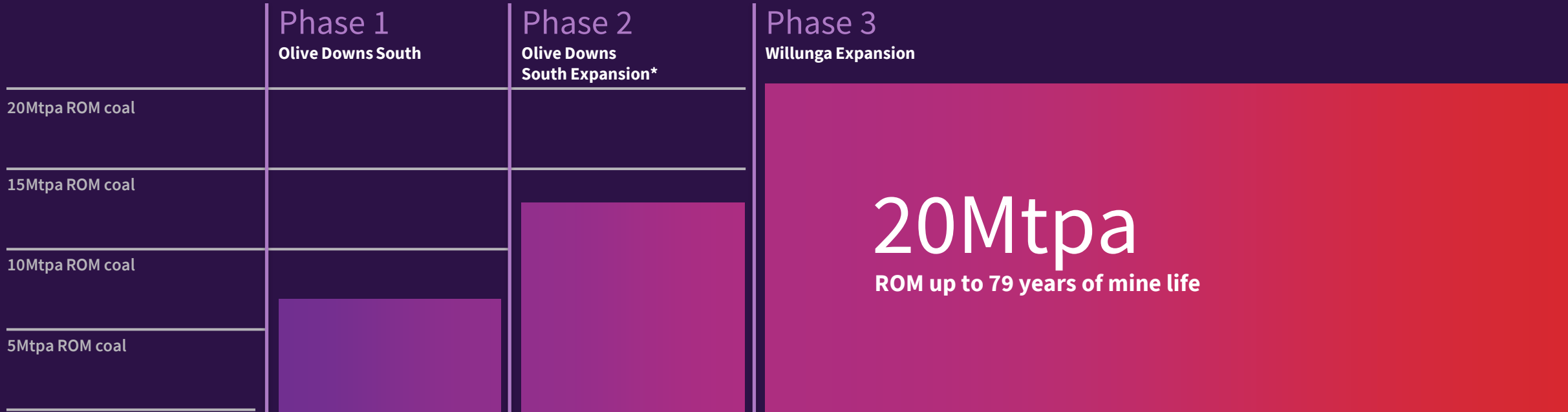
Strong customer interest from both traditional and emerging markets.

Key markets include:

- Japan
- India
- South Korea
- Southeast Asia

Large Size & Long Life

Three Phase Expansion to 20Mtpa (ROM)



**can be initiated very soon after Phase 1 in response to customer demand*

QUESTIONS - Q&A

PEMBROKE
OLIVE
DOWNS
COMPLEX
STEELMAKING COAL

PEMBROKE
OLIVE
DOWNS
COMPLEX
STEELMAKING COAL



PEMBROKE

Thank you



PEMBROKE

