

Dear Shareholder

The Annual General Meeting (the “2023 AGM”) of Hafnia Limited (the “Company”) will be held at 18 Rebecca Road, Southampton SN04, Bermuda on Thursday, 18 May 2023 at 5:00 p.m. (local time).

The matters to be considered at the 2023 AGM are identified in the attached Notice of the 2023 AGM.

In accordance with Section 84 of the Bermuda Companies Act 1981, the audited consolidated financial statements of the Company for the year ended 31 December 2022 will be presented at the 2023 AGM. These statements were authorised for issue by the Board of Directors of the Company on 30 March 2023. There is no requirement under Bermuda law that such statements be approved by the Members, and no such approval will be sought at the 2023 AGM. The Company’s audited consolidated financial statements and the auditors’ report are included in the Company’s Annual Report which is available on the Company’s website at <http://www.hafniabw.com>.

According to the Company’s Bye-laws, the Directors of the Company are designated as either Class I Directors or Class II Directors for the purpose of retirement by rotation. To align with corporate governance improvement practices, the Board of Directors proposes that the general meeting approves an amendment to the Company’s Bye-laws to remove the staggered board mechanism and provide the ability for persons other than the Chairman of the Company, for example, an independent Director of the Company, to be elected as chairman of a general meeting.

At the last Annual General Meeting held in 2022, the Class II Directors were re-elected to serve until the conclusion of the 2024 AGM. The Class I Directors are up for election at the 2023 AGM and subject to the passing of the resolutions for the amendments of the Company’s Bye-laws, it is recommended that the Directors who are due for re-election at the 2023 AGM be re-elected to serve until the conclusion of the 2024 AGM.

It is also recommended that the number of Directors of the Company shall continue to be up to eight. It is further recommended that the Chairman be re-appointed for the ensuing year in accordance with the Company’s Bye-laws.

The Board of Directors has established Guidelines for Executive Remuneration which is reviewed annually and is available on the Company’s website at <http://www.hafniabw.com>.

The Bye-laws of the Company provide that the Directors’ fees shall be determined by the Members in general meeting. It is proposed that the Directors be paid the fees in respect of the services rendered by them for the period from the 2023 AGM to the 2024 AGM as detailed in the recommendation from the Nomination Committee dated 21 April 2023. The Nomination Committee further proposes that the Nomination Committee members be paid for their services

for the period from the 2023 AGM to the 2024 AGM as detailed in the recommendation from the Nomination Committee dated 21 April 2023.

The Audit Committee of the Board of Directors is charged with the responsibility to recommend the appointment of the Company's external auditors. In this connection, the Audit Committee has recommended that KPMG LLP be re-appointed as the Independent Auditors of the Company. Consistent with the Company's Bye-laws, it is proposed that the Board of Directors be authorised to determine the remuneration of KPMG LLP.

Enclosed with this mailing is the Notice of the 2023 AGM and a Form of Proxy for your Common Shares to be represented at the 2023 AGM. Also enclosed is the recommendation from the Nomination Committee dated 21 April 2023.

Members registered in the branch register of the Company maintained by Verdipapirsentralen ASA (the VPS) at the close of business on 15 May 2023 will be entitled to attend and vote at the 2023 AGM in respect of the number of Common Shares registered in their names at such time.

A Member entitled to vote at the 2023 AGM is entitled to appoint a proxy to attend and to vote in his/her/its place. A Member appointing a proxy must complete the Form of Proxy and submit the same to DNB Bank ASA.

Please submit the Form of Proxy to DNB Bank ASA, Registrars Department, Dronning Eufemias gate 30, 0191 Oslo, Norway, or by PDF attachment to vote@dnb.no.

The Board of Directors recommends that you vote in favour of all the matters to be considered at the 2023 AGM.

Singapore, 26 April 2023

On behalf of the Board of Directors

Mr. Andreas Sohmen-Pao
Chairman of the Board

Enclosures:

1. Notice of the 2023 AGM
2. Form of Proxy
3. Recommendation from the Nomination Committee