

**SIEM OFFSHORE INC.**

REGISTERED OFFICE ADDRESS: P.O. BOX 309, SOUTH CHURCH STREET  
GEORGE TOWN, GRAND CAYMAN KY1-1104, CAYMAN ISLANDS

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**NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS  
TO BE HELD AT 01:00 PM UK TIME, WEDNESDAY, 10 MAY 2023**

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To the Shareholders of SIEM OFFSHORE INC.:

Notice is hereby given that the Annual General Meeting of Shareholders of Siem Offshore Inc. (the "Company") will be held at 01:00 PM London local time on Wednesday, 10 May 2023, at 40 Brighton Road, Sutton, SM2 5BN, England. The purpose of the meeting will be to:

1. Approve the Company's financial statements for the financial year ended 31 December 2022;
2. Re-appoint PricewaterhouseCoopers AS as the Company's Auditors for fiscal year 2023;
3. Grant authority to Board of Directors to fix remuneration of the Company's Auditors for 2022;
4. Re-elect Mr. Kristian Siem as a Director of the Company for a 2-year term;
5. Re-elect Mr. Christen Sveaas as a Director of the Company for a 2-year term;
6. Re-elect Ms. Celina Midelfart as a Director of the Company for a 1-year term;
7. Re-elect Mr. Barry W. Ridings as a Director of the Company for a 1-year term;
8. Grant authority to Board of Directors to fix remuneration to the Company's Directors for 2022;
9. Approve and ratify the actions of the Directors and Officers of the Company during 2022;
10. Approve the application of share premium against retained losses of the Company in accordance with article 40 of the Company's articles of association;
11. Approve and ratify an amendment to article 48 (General Meetings) of the Company's articles of association to remove the requirement that annual general meetings of the Company be held in a place "other than Norway";
12. Subject to the adoption of Resolution 11, to approve the amendment and restatement of the Company's Memorandum and Articles of Association in their entirety with immediate effect;
13. Instruct Maples Corporate Services Limited to file notice of the foregoing resolutions with the Cayman Islands Registrar of Companies; and
14. Transact such other business as may be properly brought before the Meeting.

Shareholders are encouraged to properly complete, date, sign and deliver the enclosed form of proxy to be received at the offices of Siem Offshore AS at Nodeviga 14, P.O. Box 425, Kristiansand 4664, Norway, e-mail: [info@siemoffshore.com](mailto:info@siemoffshore.com), telefax no. +47.37.40.62.86 , no less than 24 hours prior to the stated time of the Annual General Meeting.

If you are uncertain as to any aspect of this Notice, Proxy Statement and form of Proxy, you should consult the Company Secretary or your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional advisor.

The Directors, whose names appear on page 1 of the Proxy Statement, accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors who have taken reasonable care to ensure that such is the case, the information contained in this Notice and Proxy Statement is in accordance with the facts and does not omit anything likely to affect the import of such information.

21 April 2023

By order of the Board of Directors of  
Siem Offshore Inc.