



NORDIC MINING: DISCLOSURE OF LARGE SHAREHOLDINGS

Reference is made to the stock exchange notice from Nordic Mining ASA ("Nordic Mining" or the "Company") on 17 April 2023 regarding the results and allocation of 136,544,091, Offer Shares in the Subsequent Offering.

Following registration of the share capital increase pertaining to the Subsequent Offering, Fjordavegen Holding AS and Iwatani Corporation shareholdings will be reduced to 14.96 per cent and 14.74 per cent of Company's share capital and votes, respectively.

Oslo, 18 April 2023
Nordic Mining ASA

This information is subject to the disclosure requirements pursuant to the Continuing Obligations and Section 4-2 and 5-12 the Norwegian Securities Trading Act.

Nordic Mining ASA (www.nordicmining.com)

Nordic Mining ASA ("Nordic Mining" or the "Company") is a resource company with focus on high-end industrial minerals and metals. The Company's project portfolio is of high international standard and holds significant economic potential. The Company's assets are in the Nordic region.

Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. In addition, Nordic Mining holds interests in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina and exploration of seabed minerals.

Nordic Mining is listed on Euronext Expand Oslo with ticker symbol "NOM".