

CALLING NOTICE FOR ANNUAL GENERAL MEETING IN M VEST WATER AS

The Board of Directors hereby convene the 2023 annual general meeting in M Vest Water AS, org. no. 914 631 408 (“MVW” or the “Company”). The meeting will be at the company’s premises in Bergen, Espehaugen 54 – 5258 Blomsterdalen-Bergen on **27 April 2023 at 13:00 CET.**

IMPORTANT NOTICE

Notice of attendance or proxy should be registered through the Company’s website www.mvestwater.com or through VPS Investor Services. Through the Company’s website, the reference number and pin code on this form must be stated. In VPS Investor Services chose Corporate Actions - General Meeting, click on ISIN. Investor Services can be accessed either through <https://www.euronextvps.no/> or your account operator. If you are not able to register this electronically, you may send by e-mail to genf@dnb.no, or by regular Mail to DNB Bank ASA, Registrars Department, P.O.Box 1600 Centrum, 0021 Oslo, Norway.

If any shareholder prefers to attend electronically, please send an e-mail to mht@mvestwater.com and we will facilitate for this. Please see further information at the company’s website mvestwater.com/Investors or at page 2.

On the agenda are the following items:

- 1. Opening of the annual general meeting by the Chairman (no voting).**
- 2. Election of the Chairman of the meeting.**
- 3. Approval of calling notice and agenda.**
- 4. Appointment of a person to countersign the Minutes together with the Chairman.**
- 5. Approval of the Director’s Report and Financial Statements of M Vest Water AS and the group for 2022.**
- 6. Approval of the Auditor’s remuneration for 2022.**
- 7. Election of Board of Directors.**
 - a. Tor Olav Gabrielsen (Chairperson)**
 - b. Atle Mundheim**
 - c. Rune Aslak Gaasø**
- 8. Approval of remuneration of the Board.**
- 9. Proposal to extend the existing board mandate to issue shares under employee incentive schemes.**
- 10. Proposed amendments to the articles of association.**

The Board of Directors proposed resolutions for the Annual General Meeting and other associated documents are made available on the Company’s webpage www.mvestwater.com. The hardcopy of the appendices will not be distributed automatically to the individual shareholders but will be sent upon request to mht@mvestwater.com.

At the Company's General Meeting, each share has one vote. As of 14 April 2023, there are a total of 29 200 000 shares.

If shares are registered by a nominee in the VPS register, cf. Section 4-10 of the Norwegian Public Limited Liability Companies Act, and the beneficial shareholder wishes to vote for his/her shares, then the shares must be reregistered in a separate VPS account in his/her own name prior to the general meeting.

All shareholders registered in VPS are assigned a unique reference number and PIN code for enrolment or to give proxy.

Shareholders who cannot find their reference number and PIN code may contact DNB Investor Services on +47 23 26 80 20 or send an e-mail to genf@dnb.no. All VPS registered shareholders may access VPS Investor Services through <https://www.euronextvps.no/> or internet bank. Contact your VPS account operator if you do not have access.

Shareholders who have not selected electronic corporate messages in VPS Investor Services will also receive their reference number and PIN code by post together with the Calling Notice from the company.

Shareholders that are prevented from participating at the general meeting may be represented by proxy with or without instruction. Granting of proxy may be registered through the Company's website www.mvestwater.com or through VPS Investor Services or by e-mail to genf@dnb.no or by regular mail to DNB Bank ASA, Registrars Department, P.O. Box 1600 Centrum, 0021 Oslo, Norway.

Proxies with voting instructions cannot be submitted electronically and must be sent to genf@dnb.no (scanned form) or by regular mail to DNB Bank ASA, Registrars' Department, P.O. Box 1600 Centrum, 0021 Oslo, Norway.

Shareholders must identify themselves by reference number and PIN code. Shareholders who are not able to register electronically may also send an e-mail to genf@dnb.no or by post as referenced in the proxy form. The deadline for registration of attendance and proxy is 25 April 2023 at 10:00 a.m. CET.

Appendices to the Calling Notice:

The following Appendices to this Calling Notice are made available on mvestwater.com:

- Appendix 1 - The Board of Directors' proposed resolutions for the Annual General Meeting
- Appendix 2 - Articles of Association adopted 27 April 2023
- Appendix 3 - Annual report 2022 (including Board of Directors' Report)

18 April 2023
M Vest Water AS

The Board of Directors

Attachments:

- Form for proxy

Ref no:

PIN - code:

Notice of Annual General Meeting

Annual General Meeting in M Vest Water will be held on April 27, 2023, at 13:00 CET. Address: Espehaugen 54, 5228 Blomsterdalen-Bergen.

The shareholder is registered with the following amount of shares at summons _____ and vote for the number of shares registered in Euronext per Record date April 26.2023.

The deadline for electronic registration of proxy and voting instructions is April 25, 2023, at 13:00 CET.

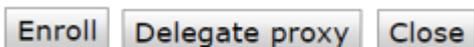
Electronic registration

Alternatively, "Form for submission by post or e-mail for shareholders who cannot register their elections electronically".

Register during the enrollment/registration period:

- Either through the company's website www.mvestwater.com using a reference number and PIN – code (for those of you who receive a summons in post-service), or
- Log in through VPS Investor services; available at euronextvps.no or through own account keeper (bank/broker). Once logged in - choose Corporate Actions – General Meeting – ISIN

You will see your name, **reference number**, **PIN - code** and balance. At the bottom you will find these choices:



"Enroll" – participate in the meeting on the day

"Delegate Proxy" - Give proxy to the chair of the Board of Directors or another person

"Close" - Press this if you do not wish to register

The general meeting is held as a physical meeting, and we encourage shareholders to give proxy, or participate physically. If any shareholder enrolled prefer to attend electronically, please send an e-mail to mht@mvestwater.com and we will facilitate for this.

Please note that the company has a statutory registration deadline, registration after date and time will not be possible.

Ref no:

PIN-code:

