

**ZENITH ENERGY LTD**  
**ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS**  
**HELD ON APRIL 14, 2023**

**REPORT ON PROXIES**

MOTIONS	NUMBER OF SHARES					PERCENTAGE OF VOTES CAST		
	FOR	AGAINST	WITHHELD/ ABSTAIN	SPOILED	NON VOTE	FOR	AGAINST	WITHHELD/ ABSTAIN
Number of Directors	269,242,904	0	0	0	185,490	100.00%	0.00%	0.00%
Jose Ramon Lopez-Portillo	269,242,904	0	0	0	185,490	100.00%	0.00%	0.00%
Andrea Cattaneo	269,242,904	0	0	0	185,490	100.00%	0.00%	0.00%
Dario Sodero	269,242,904	0	0	0	185,490	100.00%	0.00%	0.00%
Sergey Borovskiy	269,242,904	0	0	0	185,490	100.00%	0.00%	0.00%
Luca Benedetto	269,242,904	0	0	0	185,490	100.00%	0.00%	0.00%
Appointment of Auditors	269,285,394	0	0	0	143,000	100.00%	0.00%	0.00%
Stock Option Plan	261,286,922	7,955,982	0	0	185,490	97.05%	2.95%	0.00%
Share Consolidation	262,598,894	6,829,500	0	0	0	97.47%	2.53%	0.00%

**TOTAL SHAREHOLDERS VOTED BY PROXY:**

8

**TOTAL SHARES ISSUED & OUTSTANDING:**

2,310,302,537

**TOTAL SHARES VOTED:**

269,428,394

**TOTAL % OF SHARES VOTED:**

11.66%

  
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 KEITH CLERMONT  
 SCRUTINEER