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**Key information relating to a potential Subsequent Offering to be carried out by Norcod AS**

Trondheim, 14 April 2023 – Reference is made to the stock exchange notice from Norcod AS (the “Company”) on 14 April 2023 regarding the successful completion of a private placement of 6,349,612 new shares in the Company at a subscription price of NOK 30 per share (the “Offer Price”) raising gross proceeds of NOK 190,488,360 million (the “Private Placement”) and a potential subsequent offering of new shares at a price equal to the Offer Price (the “Subsequent Offering”).

In accordance with the continuing obligations of companies listed on Euronext Growth Oslo, the following key information is given with respect to the Subsequent Offering:

Date of announcement of the potential Subsequent Offering	13 April 2023
Last day of trading including right to participate in Subsequent Offering	13 April 2023
First Date of trading excluding right to participate in Subsequent Offering	14 April 2023
Record Date	17 April 2023
Date of approval	On or about 24 April 2023
Maximum number of new shares	1,333,333
Subscription price	NOK 30

For further information, please contact:

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This information is subject of the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act and the EU Market Abuse Regulation (MAR).

This stock exchange announcement was published by Arne Kristian Hoset (CFO), on 14 April 2023 at 18:05 CET.

**About Norcod:**

Norcod AS’ core business is commercial sea farming of cod but through ownership and partnerships is involved in the entire value chain. Norcod’s existing fish farms are located in Mid-Norway with ideal conditions for cod. The company is contributing to blue ocean value creation with minimal impact on the environment while supporting local communities. Norcod is listed on Oslo’s Euronext Growth market.