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### **WPU – End-of-Life plastic successfully upcycled to plastic oil liquid**

WPU - Waste Plastic Upcycling A/S ("Waste Plastic Upcycling" or "WPU") is pleased to announce that reactor line 1 at the WPU – Faarevejle facility today successfully completed a full process cycle and produced plastic oil liquid.

The process cycle was completed in-line with operational protocols and the quantity of produced plastic oil liquid met the yield levels stipulated on the basis of WPU's know-how obtained through earlier operations.

The completed process cycle demonstrates the robustness of the WPU Batch Technology in respect of efficient upcycling end-of-life plastic waste.

### **FACTS about the WPU Faarevejle facility:**

- The Faarevejle facility is based on the WPU Batch technology – an advanced chemical upcycling technology which converts end-of-life plastic waste to upcycled plastic oil liquid (PtL) that can be used for example to produce new plastic,
- The facility is the first commercial scale WPU facility,
- The construction and installation of equipment was done in one year,
- The Facility is based on six reactor line with the initial capacity to upcycle a total of approx. 42,000 tons (92,000,000 US pounds) of plastic waste per year,
- The upcycling process is materially energy self-sufficient as reactor gas (syngas) from production is utilized to heat the reactors,
- CAPEX for the construction of the facility was EURm 14 (EUR 333 pr. metric ton capacity)
- Once fully operational the Faarevejle facility will generate a yearly EBITDA of EURm 15,
- The facility is expected to be cash positive from Q3 and fully operational by Q4-2023.

Picture from production April 13, 2023



**CEO Niels Henrik Bagge:** *“WPU has been working hard to diligently deliver on promises in respect to the timeline for start - on upcycling plastic waste. Today’s milestone is a great accomplishment.”*

**Co-CEO Lotte Rosenberg:** *“The successful upcycling process today underpins the efficient fast paste scalability of the reliable and economically sound WPU Batch Technology”*

**Chairman of the board of directors Niels Stielund:** *“I am pleased and humbled of WPU achieving this milestone and look forward to begin a new chapter.”*

About WPU:

WPU Waste Plastic Upcycling A/S is a Danish company focused on upcycling plastic waste to pyrolysis oil, that may be used as full range Naphtha or may be distilled to kerosene/jet fuel. The strategy and main goal of Waste Plastic Upcycling A/S is to upcycle end-of-life plastic waste by using its batch pyrolysis technology. WPU aims for further expansion, in the European market as well as globally. WPU is well positioned for this expansion with its proven technology that is peer-leading in respect of low CAPEX, high capacity and fast-paced construction which will set the future standards in the growing market for plastic pyrolysis within the waste plastic industry.

For further information, contact:

**Klaus H Lindblad, Vice Chairman, Global Head of IR and Legal, e-mail: [KL@WPU-DK.COM](mailto:KL@WPU-DK.COM).**

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