WEBSTEP

Webstep ASA: Proposed authorisations to increase the share capital

Oslo, 12 April 2023: The board of directors of Webstep ASA (the "Company") has today proposed that the general meeting grants (i) an authorisation to the board of directors, for a term until the annual general meeting in 2024, to increase the share capital of the Company by up to NOK 2,767,096 (approximately 10%), in connection with the Company's incentive programs, and (ii) an authorisation to the board of directors, for a term until the annual general meeting in 2024, to increase the share capital of the Company by up to NOK 5,534,192 (approximately 20%), in order to finance further growth of the Webstep group.

The proposed authorisations will be on the agenda for the Company's annual general meeting to be held on 4 May 2023.

Contact details for further information:

Ida Amalie Oma, CFO

Cell: +47 906 30 276

Email: ir@webstep.com

Website: www.webstep.com

Webstep ASA is a provider of consultancy services to the private and public sector, with the IT expertise necessary to deliver the most demanding digitalisation and IT services.

This information is subject to the disclosure requirements pursuant to section 5 -12 of the Norwegian Securities Trading Act.