



**Contract for Charter Hiring of FPSO  
for the KG-DWN-98/2 Cluster-2 Development Project  
Eastern Offshore Asset, ONGC, Kakinada**

**Project Communication**

**Dated:  
17.02.2023**

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**To  
Bank of Baroda,  
Syndication Centre  
Dubai (U.A.E.)  
Kind Attn: Mr. Arun Gopal**

***Subject: Status of FPSO 'Armada Sterling V'***

***Reference: ONGC's Contract with M/s SPBAG for Charter Hiring of FPSO for KG-DWN-98/2 Cluster-2 Development Project [OLA No's: 9010030236 & 9010030237]***

Dear Sir

It is to confirm that ONGC has issued certificate to M/s Shapoorji Pallonji Bumi Armada Godavari Pvt. Ltd. (SPBAG) on 06.12.2022 according approval for 'Tow-out of FPSO to Offshore Location' i.e. 'Sail-away' of FPSO 'Armada Sterling V' from Sembcorp Marine Tuas Shipyard (SCM), Singapore to offshore SITE at East Coast of India against contract number referred above.

Subsequently, M/s SPBAG's activities of 'Hook up STP Buoy to FPSO' was completed on 27.12.2022 and 'Install Seawater Lift Risers with Caissons' was completed on 20.01.2023 which were witnessed and task completion certificates duly signed off by ONGC's Project Management Consultant (PMC) Representative and other agencies hired by SPBAG.

Further, it is to be noted that other contractor of ONGC i.e. SURF-SPS Contractor is going to start the riser and umbilical installation activities tentatively by 17.02.2023 and accordingly, ONGC is getting prepared for First Oil. ONGC shall keep SPBAG updated accordingly.

This Certificate is being issued by ONGC, without prejudice to, on the specific request of M/s Shapoorji Pallonji Bumi Armada Godavari Pvt. Ltd. (SPBAG) to meet their lenders representing obligations, if any, and shall not be used for any other purpose.

**SUNIL  
KUMAR**

Digitally signed by SUNIL  
KUMAR  
Date: 2023.02.17  
19:54:04 +05'30'

**(Sunil Kumar)**

**Chief General Manager (Production)  
Incharge – FPSO, KG DWN 98/2 Project Cluster-2**



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**CC:**

**1) Bank of Baroda**

**IFSC Banking Unit Gift City,  
Gandhinagar  
Gujarat**

**2) Shapoorji Pallonji Bumi Armada Godavari Forbes Building,**

**2nd Floor, West Wing,  
Charanjit Rai Marg, Fort,  
Mumbai - 400001 Maharashtra**