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To the bondholders in:

ISIN: NO0010920952 - 6.5% Seaspan Corporation Sustainability-Linked Senior Unsecured Bond Issue 2021/2024 (the "Bond Issue")

Oslo, 10 April 2023

De-Listing Event – Put Option

Nordic Trustee AS (the "**Bond Trustee**") is the appointed bond trustee for the holders of the bonds (the "**Bondholders**") in the above mentioned Bond Issue with ISIN NO0010920952 issued by Seaspan Corporation (the "**Issuer**").

All capitalised terms used but not defined herein shall have the meaning assigned to them in the bond terms for the bonds (the "**Bonds**") issued in the Bond Issue and made between the Bond Trustee and the Issuer on 4 February 2021 (the "**Bond Terms**").

On 10 April 2023 the Bond Trustee was informed by the Issuer that a De-Listing Event has occurred, ref. Clause 12.4 (*Put Option Event*) of the Bond Terms.

Pursuant to Clause 10.3 (*Mandatory repurchase due to a Put Option Event*), each Bondholder will upon the occurrence of a De-Listing Event have a right to require that the Issuer purchases all or some of the Bonds held by that Bondholder (a "**Put Option**") at a price equal to 101 per cent. of the Nominal Amount plus accrued interest.

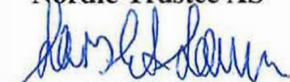
Exercise of the Put Option shall be notified in writing by the Bondholders, through their respective account manager in the CSD, to the Paying Agent no later than 3 May 2023 (15 Business Days after the Issuer's notice of the De-Listing Event) (the "**Exercise Period**").

The Put Option Repayment Date will be on 10 May 2023 (5 Business Days after the end of the Exercise Period).

Bondholders requesting further information may contact Nordic Trustee AS.

Yours sincerely

Nordic Trustee AS


Lars Erik Lærum