

Huddlestock Fintech AS (OSE: HUDL): Completion of acquisition of Dtech AS and share capital increase.

Huddlestock Fintech AS – Completion of acquisition of Dtech AS and share capital increase.

Stavanger, Norway, 30 March 2023

Reference is made to the stock exchange release by Huddlestock Fintech AS (“**Huddlestock**”) published on 23 February 2023 announcing the acquisition of the company Dtech AS. The agreement has been executed on 30 March 2023.

Upon executing the agreement, the board of directors in Huddlestock has resolved to issue 828 706 new shares in Huddlestock to the sellers of Dtech AS by way of a private placement using the shares of Dtech AS as contribution in kind. The private placement has been carried out using a subscription price of NOK 2,4134 per share.

For further information, please contact:

John E. Skajem, Chief Executive Officer, + 47 418 87 412, john.skajem@huddlestock.com.

Leif Arnold Thomas, Chief Corporate Development, +47 982 15 520, leif.thomas@huddlestock.com

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

About Huddlestock Fintech AS

Huddlestock Fintech is an innovative technology software provider with a leading expert professional Investor Services and consultancy business. We deliver innovative and sustainable technology solutions and professional services to the capital markets, treasury and wealth management industries.

Through its technology offering, Huddlestock offers an innovative, compliant, and data-centric WealthTech SaaS, accelerating the digital transformation, and trends of hyper-personalization and on-demand banking within the wealth management industry. Huddlestock’s SaaS empowers the embedding of low-cost, efficient white-label trading and investment services, underpinning Huddlestock’s mission of delivering financial inclusion by democratizing access to capital markets. Through its world-class expert professional services business, Huddlestock delivers strategic technology solutions and process automation for the financial services industry. This range of services has propelled Huddlestock into becoming the preferred supplier of financial consultancy services and technology solutions in the Nordic region. Huddlestock Fintech AS was listed on Euronext Growth Market 26th November 2020, as Norway’s first fintech company to be publicly traded.

For more information, please visit www.huddlestock.com