



# Nordic Mining ASA: Subsequent Offering resolved by the General Meeting

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The extraordinary general meeting in Nordic Mining ASA ("Nordic Mining" or the "Company") has today Thursday 30 March 2023 resolved the subsequent offering of up to 216,666,667 new shares (the "Subsequent Offering") on the terms announced in the stock exchange release 3 March 2023.

The Subsequent Offering is directed towards existing shareholders in the Company as of the end of trading 2 March 2023 (as registered in the VPS 6 March 2023 ("Record Date")), who (i) did not participate in the market sounding of the Private Placement resolved 3 March 2023, (ii) were not allocated New Shares in the Private Placement and (iii) are not resident in a jurisdiction where such offering would be unlawful, or would (in jurisdictions other than Norway) require any prospectus filing, registration or similar action ("Eligible Shareholders").

Each Eligible Shareholder will receive 1.022 non-tradeable Subscription Rights for each share held by such Eligible Shareholder in the Company as of the Record Date, rounded down to the nearest whole right. Each Subscription Right will, subject to applicable securities laws, give the preferential right to subscribe for, and be allocated, one Offer Share in the Subsequent Offering. Over-subscription by Eligible Shareholders will be permitted; however, there can be no assurance that Offer Shares will be allocated for such subscriptions. Subscription without subscription rights will not be permitted.

The subscription period in the Subsequent Offering will commence Friday 31 March 2023 and ends on Friday 14 April 2023 at 16:30 hours (CEST).

Further terms and conditions for the Subsequent Offering is set out in the prospectus dated 6 March 2023 (the "Prospectus").

Please see the Prospectus for more information about the Subsequent Offering. The Prospectus, including a subscription form, is made electronically available at [www.nordicmining.com](http://www.nordicmining.com), [www.securities.clarksons.com](http://www.securities.clarksons.com) and [www.sb1markets.no](http://www.sb1markets.no).

Clarksons Securities AS and SpareBank 1 Markets AS acts as managers (the "Managers") in the Subsequent Offering.

For further information, please contact CFO Christian Gjerde, telephone +47 980 60 909.

Oslo, 30 March 2023  
Nordic Mining ASA

This information is subject to the disclosure requirements pursuant to the Continuing obligations and Section 4-2 and 5-12 the Norwegian Securities Trading Act.

*Nordic Mining ASA ([www.nordicmining.com](http://www.nordicmining.com))*

*Nordic Mining ASA ("Nordic Mining" or the "Company") is a resource company with focus on high-end industrial minerals and metals. The Company's project portfolio is of high international standard and holds significant economic potential. The Company's assets are in the Nordic region.*

*Nordic Mining is undertaking a large-scale project development at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. In addition, Nordic Mining holds interests in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina and exploration of seabed minerals.*

*Nordic Mining is listed on Euronext Expand Oslo with ticker symbol "NOM".*

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The Company does not intend to register any part of the offering or their securities in the United States or to conduct a public offering of securities in the United States. Any sale in the United States of the securities mentioned in this announcement will be made solely to "qualified institutional buyers" as defined in Rule 144A under the Securities Act.

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