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5th Planet Games A/S - Annual Report for 2022

COPENHAGEN, March 30th, 2023: 5th Planet Games A/S (OAX: 5PG) is pleased to announce that the annual report for 2022 has been released today. The full report can be viewed by clicking the link at the end of this document.

It is with great pleasure we can confirm that 5th Planet Games is now a profitable business.

Through the hard work of the executive team and the 5th Planet Games Board we have been able to turnaround an EBITDA loss in 2021 of over DKK 9m, to an EBITDA profit in 2022 of over DKK 1.6m, and in doing so, have fully delivered on the updated guidance that was issued in August of 2022 in terms of both revenue and profit (EBITDA)

Clearly our partnership with Skybound is now having a profound and positive impact on the financial performance of our business, the access to high quality content, world-class IP and the best game developments talent in the industry; games such as *Before Your Eyes* have made a significant contribution to our business.

Whilst we have been very focused on optimizing all the new and exciting opportunities that came our way in 2022, we have remained equally focused on costs, and running the business in the most cost-effective way that we can. This focus on cost efficiency will not change as we head into 2023 and beyond.

Our results in 2022 have not been solely contingent on the titles we have secured through our partnership with Skybound; our back catalogue continues to make a meaningful contribution to our business and our own IP 'Hugo' continues to find new routes to market with several new development and publishing agreements completed last year. We will continue to manage our back catalogue in a pro-active manner through 2023 and look for new opportunities for 'Hugo.'

About 5th Planet Games

5th Planet Games is a video games publisher located in Copenhagen, active in games across all global platforms and devices. It has a long and successful history of working with established brands and strong IP. Now, in partnership with Skybound Entertainment, the company will extend access to compelling, global IP such as *The Walking Dead*.

About Skybound Entertainment

Established in 2010, Skybound Entertainment is a multiplatform content company that works closely with creators and their intellectual properties to deliver one-of-a-kind experiences to fans. The company is home to critically acclaimed global franchises including *The Walking Dead*, *Invincible*, *Superfight* and *Impact Winter*.