

Press Release

Date
29-03-2023

Cadeler signs key contract with ScottishPower Renewables for East Anglia THREE

Cadeler A/S has signed a firm contract with ScottishPower Renewables to execute the transportation and installation of 95 wind turbines at the East Anglia THREE windfarm in 2026.

Cadeler A/S
Fairway House
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Denmark

Today, Cadeler has signed a contract with ScottishPower Renewables for the transportation and installation of 95 wind turbine generators at the East Anglia THREE windfarm in the southern part of the North Sea. The project is set to begin in early 2026 and finalized end of 2026. When completed, the windfarm will have a total capacity of 1.4 GW. The value of the agreement will be just above 100 million Euro.

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The reservation agreement for this project was [announced on 13 July 2022](#), and today it has been converted into a firm contract. For this large project Cadeler will deploy both one of its O-class vessels featuring a new crane as well as one of the two newbuild X-class vessels, which is currently under construction.

Mikkel Gleerup, CEO at Cadeler, says: “We are happy to sign this important contract and begin our new partnership with ScottishPower Renewables. The East Anglia Three is a highly ambitious project that when finished will power 1.3 million homes with renewable energy and have a definite impact on our urgent transition to green energy sources. For this project Cadeler will use both our O-class and X-class vessel, and it will be great to see the true potential of our newbuild X-class vessels come to good use.”

Ross Ovens, Managing Director for the East Anglia Hub, says: “We’re pleased to have signed this contract with Cadeler as part of our ongoing efforts to secure all major supply chain contracts for our East Anglia THREE offshore windfarm. East Anglia THREE will play a critical role in bringing more homegrown green electricity on to the grid, with a capacity of 1,400MW of green electricity it will help achieve the clean energy future we all want – and need. This contract highlights the opportunities that offshore wind offers and how it can support innovation and growth across the supply chain and economy as showcased by Cadeler.”

For further information, please contact:

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About Cadeler A/S:

Cadeler A/S is a key supplier within the offshore wind industry for installation services and marine and engineering operations with a strong focus on safety and the environment. Cadeler's experience as provider of high-quality offshore wind support services, combined with innovative vessel designs, positions the company to deliver premium services to the industry. Cadeler facilitates the global energy transition towards a future built on renewable energy.

Cadeler is listed on the Oslo Stock Exchange (ticker CADLR).

Visit www.cadeler.com for more information.

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