



## Financials and analytical info Q4 2022

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NOK million

| 1 quarter<br>2021<br><i>restated</i> | 2 quarter<br>2021<br><i>restated</i> | 3 quarter<br>2021<br><i>restated</i> | 4 quarter<br>2021<br><i>restated</i> | 1 quarter<br>2022 | 2 quarter<br>2022 | 3 quarter<br>2022 | 4 quarter<br>2022 | <b>SCHIBSTED GROUP<br/>CONDENSED CONSOLIDATED<br/>INCOME STATEMENT</b> | Full year<br>2022 | Full year<br>2021<br><i>restated</i> |
|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|-------------------|-------------------|-------------------|-------------------|--|-------------------|--------------------------------------|
| 702                                  | 832                                  | 892                                  | 884                                  | 954               | 1,027             | 1,002             | 983               | Classified revenues  | 3,965             | 3,309                                |
| 705                                  | 843                                  | 765                                  | 995                                  | 766               | 885               | 733               | 929               | Advertising revenues   | 3,313             | 3,309                                |
| 551                                  | 670                                  | 613                                  | 801                                  | 615               | 730               | 580               | 765               | -of which digital  | 2,689             | 2,634                                |
| 763                                  | 753                                  | 789                                  | 788                                  | 773               | 820               | 841               | 854               | Subscription revenues  | 3,287             | 3,093                                |
| 374                                  | 374                                  | 404                                  | 403                                  | 399               | 450               | 472               | 484               | -of which digital  | 1,806             | 1,556                                |
| 273                                  | 282                                  | 288                                  | 264                                  | 239               | 248               | 249               | 229               | Casual sales   | 966               | 1,107                                |
| 958                                  | 908                                  | 933                                  | 1,006                                | 916               | 900               | 931               | 993               | Other revenues   | 3,741             | 3,804                                |
| <b>3,401</b>                         | <b>3,619</b>                         | <b>3,667</b>                         | <b>3,936</b>                         | <b>3,648</b>      | <b>3,880</b>      | <b>3,756</b>      | <b>3,988</b>      | <b>Operating revenues</b>  | <b>15,272</b>     | <b>14,623</b>                        |
| (146)                                | (129)                                | (115)                                | (141)                                | (148)             | (138)             | (125)             | (139)             | Raw materials and finished goods                                       | (549)             | (531)                                |
| (1,299)                              | (1,366)                              | (1,293)                              | (1,527)                              | (1,453)           | (1,534)           | (1,389)           | (1,554)           | Personnel expenses   | (5,929)           | (5,486)                              |
| (1,361)                              | (1,380)                              | (1,490)                              | (1,634)                              | (1,566)           | (1,589)           | (1,587)           | (1,645)           | Other operating expenses   | (6,387)           | (5,865)                              |
| <b>594</b>                           | <b>743</b>                           | <b>769</b>                           | <b>634</b>                           | <b>480</b>        | <b>620</b>        | <b>655</b>        | <b>651</b>        | <b>Gross operating profit (loss) - EBITDA</b>                          | <b>2,406</b>      | <b>2,740</b>                         |
| (220)                                | (233)                                | (268)                                | (262)                                | (263)             | (278)             | (283)             | (292)             | Depreciation and amortisation  | (1,117)           | (984)                                |
| (6)                                  | (91)                                 | (7)                                  | (14)                                 | (2)               | (6)               | (0)               | (23)              | Impairment loss  | (31)              | (119)                                |
| 6                                    | 59                                   | 115                                  | 1                                    | -                 | 10                | 2                 | 1                 | Other income   | 13                | 181                                  |
| (31)                                 | (45)                                 | (26)                                 | (70)                                 | (32)              | (57)              | (32)              | (52)              | Other expenses   | (173)             | (172)                                |
| <b>343</b>                           | <b>432</b>                           | <b>583</b>                           | <b>289</b>                           | <b>184</b>        | <b>289</b>        | <b>342</b>        | <b>285</b>        | <b>Operating profit (loss)</b>   | <b>1,099</b>      | <b>1,647</b>                         |
| (0)                                  | (22)                                 | (24)                                 | (146)                                | (53)              | 11                | (170)             | (270)             | Share of profit (loss) of joint ventures and associates                | (482)             | (193)                                |
| -                                    | -                                    | (2)                                  | (19,998)                             | (13,531)          | (6,564)           | (3,153)           | 424               | Impairment loss on joint ventures and associates                       | (22,823)          | (20,000)                             |
| 3                                    | 5                                    | 8                                    | 131                                  | 1                 | 1                 | 16                | 657               | Gains (losses) on disposal of joint ventures and associates            | 675               | 148                                  |
| 3                                    | 4                                    | 3                                    | 18                                   | 83                | 13                | 4                 | 17                | Financial income   | 117               | 28                                   |
| (56)                                 | (58)                                 | (58)                                 | (78)                                 | (75)              | (100)             | (101)             | (553)             | Financial expense  | (830)             | (248)                                |
| <b>294</b>                           | <b>362</b>                           | <b>509</b>                           | <b>(19,782)</b>                      | <b>(13,391)</b>   | <b>(6,350)</b>    | <b>(3,062)</b>    | <b>559</b>        | <b>Profit (loss) before taxes</b>                                      | <b>(22,244)</b>   | <b>(18,618)</b>                      |
| (71)                                 | (57)                                 | (96)                                 | (57)                                 | (45)              | (62)              | (75)              | (72)              | Taxes  | (254)             | (280)                                |
| <b>222</b>                           | <b>305</b>                           | <b>414</b>                           | <b>(19,839)</b>                      | <b>(13,436)</b>   | <b>(6,412)</b>    | <b>(3,137)</b>    | <b>487</b>        | <b>Profit (loss) from continuing operations</b>                        | <b>(22,497)</b>   | <b>(18,898)</b>                      |
| (501)                                | 60,471                               | (3)                                  | (2)                                  | (0)               | (0)               | -                 | (24)              | Profit (loss) from discontinued operations                             | (24)              | 59,965                               |
| <b>(279)</b>                         | <b>60,776</b>                        | <b>410</b>                           | <b>(19,841)</b>                      | <b>(13,436)</b>   | <b>(6,412)</b>    | <b>(3,137)</b>    | <b>464</b>        | <b>Profit (loss)</b>   | <b>(22,521)</b>   | <b>41,066</b>                        |
|                                      |                                      |                                      |                                      |                   |                   |                   |                   | <b>Profit (loss) attributable to:</b>                                  |                   |                                      |
| (175)                                | (135)                                | 18                                   | 18                                   | 18                | 19                | 15                | 9                 | Non-controlling interests  | 60                | (274)                                |
| (104)                                | 60,911                               | 392                                  | (19,859)                             | (13,454)          | (6,430)           | (3,152)           | 454               | Owners of the parent   | (22,582)          | 41,341                               |
|                                      |                                      |                                      |                                      |                   |                   |                   |                   | <b>Earnings per share (NOK)</b>  |                   |                                      |
| (0.44)                               | 260.36                               | 1.68                                 | (84.86)                              | (57.49)           | (27.48)           | (13.46)           | 1.94              | Basic  | (96.53)           | 176.70                               |
| (0.44)                               | 259.92                               | 1.67                                 | (84.86)                              | (57.49)           | (27.48)           | (13.46)           | 1.94              | Diluted (1)  | (96.53)           | 176.70                               |
| 1.41                                 | 3.50                                 | 1.28                                 | 0.35                                 | 0.44              | 0.75              | 0.04              | (0.45)            | Basic - adjusted   | 0.77              | 6.54                                 |
| 1.41                                 | 3.50                                 | 1.28                                 | 0.35                                 | 0.44              | 0.75              | 0.04              | (0.45)            | Diluted - adjusted (1)   | 0.77              | 6.54                                 |

(1) Diluted EPS disclosed in Q4 2021 to Q3 2022 have been restated in accordance with accounting standards.

NOK million

| <b>CONDENSED CONSOLIDATED<br/>STATEMENT OF FINANCIAL POSITION</b> | 31.03<br>2021 | 30.06<br>2021 | 30.09<br>2021 | 31.12<br>2021 | 31.03<br>2022 | 30.06<br>2022 | 30.09<br>2022 | 31.12<br>2022 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Intangible assets   | 5,824         | 9,420         | 9,363         | 9,313         | 9,373         | 10,016        | 10,225        | 10,389        |
| Property, plant and equipment and investment property             | 462           | 499           | 496           | 520           | 532           | 525           | 526           | 535           |
| Right-of-use assets   | 1,549         | 1,516         | 1,441         | 1,355         | 1,369         | 1,957         | 1,868         | 1,796         |
| Investments in joint ventures and associates                      | 918           | 69,883        | 69,898        | 48,520        | 33,880        | 29,883        | 27,380        | 23,523        |
| Deferred tax assets   | 709           | 716           | 737           | 621           | 604           | 579           | 583           | 584           |
| Other non-current assets  | 97            | 132           | 285           | 736           | 963           | 921           | 908           | 937           |
| <b>Non-current assets</b>   | <b>9,560</b>  | <b>82,166</b> | <b>82,221</b> | <b>61,065</b> | <b>46,723</b> | <b>43,880</b> | <b>41,489</b> | <b>37,763</b> |
| Contract assets   | 170           | 267           | 255           | 210           | 247           | 254           | 191           | 167           |
| Trade receivables and other current assets                        | 1,835         | 1,617         | 1,758         | 1,806         | 1,940         | 1,993         | 2,222         | 2,040         |
| Cash and cash equivalents   | 1,104         | 727           | 709           | 1,108         | 1,337         | 293           | 287           | 3,738         |
| Assets held for sale  | 33,292        | -             | -             | -             | -             | -             | -             | -             |
| <b>Current assets</b>   | <b>36,401</b> | <b>2,610</b>  | <b>2,722</b>  | <b>3,125</b>  | <b>3,524</b>  | <b>2,541</b>  | <b>2,700</b>  | <b>5,945</b>  |
| <b>Total assets</b>   | <b>45,961</b> | <b>84,776</b> | <b>84,943</b> | <b>64,189</b> | <b>50,246</b> | <b>46,421</b> | <b>44,189</b> | <b>43,708</b> |
| Paid-in equity  | 7,034         | 7,026         | 7,049         | 7,060         | 7,061         | 7,068         | 7,080         | 7,095         |
| Other equity  | 2,770         | 64,120        | 64,340        | 43,271        | 28,010        | 23,930        | 21,526        | 21,518        |
| <b>Equity attributable to owners of the parent</b>                | <b>9,804</b>  | <b>71,145</b> | <b>71,389</b> | <b>50,332</b> | <b>35,071</b> | <b>30,997</b> | <b>28,606</b> | <b>28,613</b> |
| Non-controlling interests   | 5,465         | 112           | 130           | 201           | 220           | 161           | 178           | 188           |
| <b>Equity</b>   | <b>15,269</b> | <b>71,257</b> | <b>71,519</b> | <b>50,533</b> | <b>35,291</b> | <b>31,158</b> | <b>28,785</b> | <b>28,801</b> |
| Deferred tax liabilities  | 331           | 641           | 590           | 576           | 550           | 580           | 564           | 502           |
| Pension liabilities   | 1,094         | 1,065         | 1,252         | 1,090         | 1,044         | 1,045         | 1,182         | 1,145         |
| Non-current interest-bearing loans and borrowings                 | 3,078         | 6,344         | 3,034         | 3,592         | 4,587         | 5,657         | 5,670         | 4,630         |
| Non-current lease liabilities                                     | 1,424         | 1,388         | 1,316         | 1,237         | 1,244         | 1,874         | 1,809         | 1,755         |
| Other non-current liabilities                                     | 269           | 389           | 379           | 340           | 511           | 567           | 544           | 588           |
| <b>Non-current liabilities</b>                                    | <b>6,195</b>  | <b>9,827</b>  | <b>6,571</b>  | <b>6,835</b>  | <b>7,936</b>  | <b>9,723</b>  | <b>9,769</b>  | <b>8,620</b>  |
| Current interest-bearing loans and borrowings                     | 675           | 79            | 3,375         | 3,274         | 3,271         | 1,674         | 1,676         | 1,724         |
| Income tax payable  | 95            | 122           | 190           | 154           | 141           | 105           | 169           | 232           |
| Current lease liabilities   | 293           | 298           | 307           | 306           | 327           | 306           | 301           | 325           |
| Contract liabilities  | 635           | 632           | 588           | 553           | 618           | 628           | 611           | 574           |
| Other current liabilities   | 2,322         | 2,562         | 2,392         | 2,534         | 2,662         | 2,826         | 2,879         | 3,432         |
| Liabilities held for sale   | 20,476        | -             | -             | -             | -             | -             | -             | -             |
| <b>Current liabilities</b>  | <b>24,497</b> | <b>3,692</b>  | <b>6,853</b>  | <b>6,821</b>  | <b>7,019</b>  | <b>5,539</b>  | <b>5,635</b>  | <b>6,288</b>  |
| <b>Total equity and liabilities</b>                               | <b>45,961</b> | <b>84,776</b> | <b>84,943</b> | <b>64,189</b> | <b>50,246</b> | <b>46,421</b> | <b>44,189</b> | <b>43,708</b> |

NOK million

**CONDENSED CONSOLIDATED  
STATEMENT OF CASH FLOWS**

|   | 31.03<br>2021   | 30.06<br>2021   | 30.09<br>2021   | 31.12<br>2021   | 31.03<br>2022 | 30.06<br>2022  | 30.09<br>2022  | 31.12<br>2022  |
|---|-----------------|-----------------|-----------------|-----------------|---------------|----------------|----------------|----------------|
|   | <i>restated</i> | <i>restated</i> | <i>restated</i> | <i>restated</i> |               |                |                |                |
| Profit (loss) before taxes from continuing operations                     | 294             | 655             | 1,165           | (18,618)        | (13,391)      | (19,741)       | (22,803)       | (22,244)       |
| Profit (loss) before taxes from discontinued operations                   | (335)           | (130)           | (134)           | (134)           | -             | -              | -              | -              |
| Depreciation, amortisation and impairment losses                          | 226             | 552             | 829             | 21,103          | 13,796        | 20,643         | 24,079         | 23,971         |
| Net interest expense *  | 126             | 243             | 293             | 347             | 55            | 120            | 191            | 267            |
| Net effect pension liabilities  | (55)            | (79)            | (71)            | (85)            | (47)          | (45)           | (33)           | (22)           |
| Share of loss (profit) of joint ventures and associates                   | -               | 23              | 47              | 193             | 53            | 41             | 212            | 482            |
| Dividends received from joint ventures and associates                     | 12              | 13              | 16              | 16              | -             | 55             | 55             | 56             |
| Interest received *   | 3               | 5               | 7               | 9               | 2             | 5              | 8              | 24             |
| Interest paid *   | (45)            | (319)           | (357)           | (414)           | (46)          | (130)          | (184)          | (266)          |
| Taxes paid  | (199)           | (397)           | (415)           | (424)           | (81)          | (190)          | (206)          | (260)          |
| Sales losses (gains) non-current assets and other non-cash losses (gains) | 553             | 522             | 404             | 309             | (64)          | (37)           | (30)           | (233)          |
| Non-cash items and change in working capital and provisions *             | 136             | 230             | 49              | 195             | (141)         | (187)          | (319)          | (90)           |
| <b>Net cash flow from operating activities</b>                            | <b>715</b>      | <b>1,318</b>    | <b>1,833</b>    | <b>2,498</b>    | <b>137</b>    | <b>535</b>     | <b>970</b>     | <b>1,684</b>   |
| - of which from continuing operations                                     | 299             | 977             | 1,493           | 2,157           | 137           | 535            | 970            | 1,684          |
| - of which from discontinued operations                                   | 416             | 341             | 341             | 341             | -             | -              | -              | -              |
| <b>Net cash flow from investing activities</b>                            | <b>(404)</b>    | <b>(4,914)</b>  | <b>(5,278)</b>  | <b>(5,923)</b>  | <b>(744)</b>  | <b>(1,103)</b> | <b>(1,377)</b> | <b>2,616</b>   |
| - of which from continuing operations                                     | (424)           | (3,534)         | (3,782)         | (4,425)         | (744)         | (1,103)        | (1,377)        | 2,616          |
| - of which from discontinued operations                                   | 20              | (1,380)         | (1,496)         | (1,499)         | -             | -              | -              | -              |
| <b>Net cash flow from financing activities</b>                            | <b>(341)</b>    | <b>1,694</b>    | <b>1,525</b>    | <b>1,909</b>    | <b>847</b>    | <b>(249)</b>   | <b>(417)</b>   | <b>(1,672)</b> |
| - of which from continuing operations                                     | (69)            | 2,086           | 1,917           | 2,301           | 847           | (249)          | (417)          | (1,672)        |
| - of which from discontinued operations                                   | (271)           | (392)           | (392)           | (392)           | -             | -              | -              | -              |
| Effect of exchange rate changes on cash and cash equivalents              | (80)            | (48)            | (49)            | (54)            | (11)          | 3              | 4              | 2              |
| <b>Net increase (decrease) in cash and cash equivalents</b>               | <b>(109)</b>    | <b>(1,951)</b>  | <b>(1,969)</b>  | <b>(1,570)</b>  | <b>229</b>    | <b>(815)</b>   | <b>(821)</b>   | <b>2,630</b>   |
| Cash and cash equivalents at start of period                              | 2,678           | 2,678           | 2,678           | 2,678           | 1,108         | 1,108          | 1,108          | 1,108          |
| <b>Cash and cash equivalents at end of period</b>                         | <b>2,569</b>    | <b>727</b>      | <b>709</b>      | <b>1,108</b>    | <b>1,337</b>  | <b>293</b>     | <b>287</b>     | <b>3,738</b>   |
| - of which cash and cash equivalents in assets held for sale              | 1,464           | -               | -               | -               | -             | -              | -              | -              |
| - of which cash and cash equivalents excluding assets held for sale       | 1,104           | 727             | 709             | 1,108           | 1,337         | 293            | 287            | 3,738          |

\* Interests are presented on separate lines from 2022. Comparable figures have been restated for 2021.

| NOK million               |                   |                   |                   |                   |                   |                   |                   |                        |                   |                   |  |
|---------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------------|-------------------|-------------------|--|
| 1 quarter<br>2021         | 2 quarter<br>2021 | 3 quarter<br>2021 | 4 quarter<br>2021 | 1 quarter<br>2022 | 2 quarter<br>2022 | 3 quarter<br>2022 | 4 quarter<br>2022 | <b>SCHIBSTED GROUP</b> | Full year<br>2022 | Full year<br>2021 |  |
| <i>restated</i>           | <i>restated</i>   | <i>restated</i>   | <i>restated</i>   |                   |                   |                   |                   |                        |                   | <i>restated</i>   |  |
| <b>Operating revenues</b> |                   |                   |                   |                   |                   |                   |                   |                        |                   |                   |  |
| 877                       | 1,047             | 1,121             | 1,131             | 1,171             | 1,274             | 1,209             | 1,203             | Nordic Marketplaces    | 4,856             | 4,176             |  |
| 1,761                     | 1,868             | 1,842             | 2,055             | 1,798             | 1,956             | 1,835             | 2,019             | News Media             | 7,608             | 7,525             |  |
| 523                       | 475               | 424               | 491               | 477               | 413               | 425               | 506               | Delivery               | 1,822             | 1,913             |  |
| 490                       | 476               | 533               | 526               | 450               | 487               | 537               | 562               | Growth & Investments   | 2,035             | 2,026             |  |
| 223                       | 216               | 217               | 248               | 239               | 249               | 246               | 248               | Other/Headquarters     | 982               | 904               |  |
| (473)                     | (463)             | (469)             | (515)             | (487)             | (500)             | (495)             | (550)             | Eliminations           | (2,032)           | (1,921)           |  |
| <b>3,401</b>              | <b>3,619</b>      | <b>3,667</b>      | <b>3,936</b>      | <b>3,648</b>      | <b>3,880</b>      | <b>3,756</b>      | <b>3,988</b>      | <b>Schibsted Group</b> | <b>15,272</b>     | <b>14,623</b>     |  |
| <b>EBITDA</b>             |                   |                   |                   |                   |                   |                   |                   |                        |                   |                   |  |
| 360                       | 489               | 499               | 434               | 443               | 549               | 486               | 430               | Nordic Marketplaces    | 1,908             | 1,782             |  |
| 193                       | 263               | 246               | 229               | 81                | 169               | 101               | 180               | News Media             | 531               | 931               |  |
| 28                        | 10                | (10)              | (2)               | (13)              | (28)              | (13)              | 4                 | Delivery               | (50)              | 26                |  |
| 56                        | 42                | 97                | 53                | 29                | 37                | 107               | 109               | Growth & Investments   | 281               | 249               |  |
| (43)                      | (60)              | (63)              | (80)              | (59)              | (107)             | (25)              | (72)              | Other/Headquarters     | (263)             | (247)             |  |
| <b>594</b>                | <b>743</b>        | <b>769</b>        | <b>634</b>        | <b>480</b>        | <b>620</b>        | <b>655</b>        | <b>651</b>        | <b>Schibsted Group</b> | <b>2,406</b>      | <b>2,740</b>      |  |

| NOK million   | 1 quarter<br>2022 | 2 quarter<br>2022 | 3 quarter<br>2022 | 4 quarter<br>2022                      | Full year<br>2022 |
|---|-------------------|-------------------|-------------------|--|-------------------|
| <b>Nordic Marketplaces</b>                                |                   |                   |                   |  |                   |
| <b>Nordic Marketplaces total</b>                          |                   |                   |                   |  |                   |
| 955   | 1,026             | 1,002             | 983               | Classifieds revenues                   | 3,967             |
| 131   | 149               | 123               | 136               | Advertising revenues                   | 538               |
| 84  | 89                | 84                | 84                | Other revenues                         | 352               |
| <b>1,171</b>  | <b>1,274</b>      | <b>1,209</b>      | <b>1,203</b>      | <b>Operating revenues</b>              | <b>4,856</b>      |
| 33%   | 22%               | 8%                | 6%                | YOY revenue growth                     | 16%               |
| (72)  | (725)             | (723)             | (772)             | Operating expenses                     | (2,948)           |
| <b>443</b>  | <b>549</b>        | <b>486</b>        | <b>430</b>        | <b>EBITDA</b>                          | <b>1,908</b>      |
| 38%   | 43%               | 40%               | 36%               | EBITDA-margin                          | 39%               |
| <b>Mobility</b>   |                   |                   |                   |  |                   |
| 319   | 366               | 391               | 369               | Classifieds revenues                   | 1,446             |
| 58  | 69                | 57                | 61                | Advertising revenues                   | 245               |
| 49  | 58                | 52                | 44                | Other revenues                         | 203               |
| <b>427</b>  | <b>493</b>        | <b>500</b>        | <b>475</b>        | <b>Operating revenues</b>              | <b>1,894</b>      |
|   |                   |                   |                   | YOY revenue growth                     |                   |
| (217)   | (222)             | (225)             | (240)             | Operating expenses                     | (904)             |
| <b>209</b>  | <b>272</b>        | <b>275</b>        | <b>235</b>        | <b>EBITDA</b>                          | <b>990</b>        |
| 49%   | 55%               | 55%               | 50%               | EBITDA-margin                          | 52%               |
| <b>Jobs</b>   |                   |                   |                   |  |                   |
| 392   | 363               | 309               | 320               | Classifieds revenues                   | 1,383             |
| 2   | 2                 | 1                 | 2                 | Advertising revenues                   | 7                 |
| 3   | 3                 | 2                 | 3                 | Other revenues                         | 10                |
| <b>397</b>  | <b>367</b>        | <b>312</b>        | <b>324</b>        | <b>Operating revenues</b>              | <b>1,400</b>      |
|   |                   |                   |                   | YOY revenue growth                     |                   |
| (166)   | (145)             | (151)             | (156)             | Operating expenses                     | (618)             |
| <b>231</b>  | <b>222</b>        | <b>161</b>        | <b>168</b>        | <b>EBITDA</b>                          | <b>782</b>        |
| 58%   | 60%               | 52%               | 52%               | EBITDA-margin                          | 56%               |
| <b>Real Estate</b>  |                   |                   |                   |  |                   |
| 147   | 193               | 192               | 179               | Classifieds revenues                   | 711               |
| 18  | 20                | 17                | 18                | Advertising revenues                   | 74                |
| 11  | 13                | 12                | 10                | Other revenues                         | 46                |
| <b>177</b>  | <b>226</b>        | <b>221</b>        | <b>206</b>        | <b>Operating revenues</b>              | <b>830</b>        |
|   |                   |                   |                   | YOY revenue growth                     |                   |
| (129)   | (128)             | (129)             | (132)             | Operating expenses                     | (518)             |
| <b>48</b>   | <b>97</b>         | <b>93</b>         | <b>74</b>         | <b>EBITDA</b>                          | <b>312</b>        |
| 27%   | 43%               | 42%               | 36%               | EBITDA-margin                          | 38%               |
| <b>Recommerce</b>   |                   |                   |                   |  |                   |
| 75  | 73                | 74                | 94                | Classifieds revenues                   | 316               |
| 50  | 54                | 44                | 53                | Advertising revenues                   | 201               |
| 7   | 6                 | 7                 | 11                | Other revenues                         | 31                |
| <b>131</b>  | <b>134</b>        | <b>125</b>        | <b>158</b>        | <b>Operating revenues</b>              | <b>547</b>        |
|   |                   |                   |                   | YOY revenue growth                     |                   |
| (195)   | (196)             | (198)             | (224)             | Operating expenses                     | (813)             |
| <b>(63)</b>   | <b>(62)</b>       | <b>(74)</b>       | <b>(67)</b>       | <b>EBITDA</b>                          | <b>(266)</b>      |
| -48%  | -46%              | -59%              | -42%              | EBITDA-margin                          | -49%              |
| <b>Other Nordic Marketplaces (1)</b>                      |                   |                   |                   |  |                   |
| <b>39</b>   | <b>54</b>         | <b>51</b>         | <b>40</b>         | <b>Operating revenues/eliminations</b> | <b>184</b>        |
| (20)  | (34)              | (20)              | (21)              | Operating expenses                     | (95)              |
| <b>19</b>   | <b>20</b>         | <b>31</b>         | <b>19</b>         | <b>EBITDA</b>                          | <b>89</b>         |
| <b>Nordic Marketplaces Operating revenues per country</b> |                   |                   |                   |  |                   |
| 722   | 804               | 758               | 732               | Norway                                 | 3,016             |
| 248   | 275               | 258               | 263               | Sweden                                 | 1,043             |
| 115   | 113               | 117               | 132               | Denmark                                | 477               |
| 96  | 95                | 89                | 99                | Finland                                | 379               |
| (10)  | (13)              | (13)              | (23)              | Other Nordic Marketplaces (1)          | (59)              |
| <b>Mobility Operating revenues per country</b>            |                   |                   |                   |  |                   |
| 188   | 224               | 229               | 201               | Norway                                 | 842               |
| 156   | 185               | 182               | 181               | Sweden                                 | 704               |
| 76  | 77                | 79                | 84                | Denmark                                | 316               |
| 7   | 8                 | 8                 | 9                 | Finland                                | 32                |
| <b>Jobs Operating revenues per country</b>                |                   |                   |                   |  |                   |
| 316   | 298               | 249               | 253               | Norway                                 | 1,115             |
| 39  | 38                | 35                | 37                | Sweden                                 | 149               |
| 0   | 0                 | 0                 | 0                 | Denmark                                | 0                 |
| 42  | 31                | 29                | 35                | Finland                                | 137               |
| <b>Real Estate Operating revenues per country</b>         |                   |                   |                   |  |                   |
| 142   | 188               | 181               | 163               | Norway                                 | 674               |
| 10  | 11                | 13                | 15                | Sweden                                 | 49                |
| 1   | 1                 | 0                 | 1                 | Denmark                                | 2                 |
| 24  | 26                | 27                | 27                | Finland                                | 104               |
| <b>Recommerce Operating revenues per country</b>          |                   |                   |                   |  |                   |
| 37  | 44                | 48                | 69                | Norway                                 | 197               |
| 42  | 38                | 26                | 28                | Sweden                                 | 134               |
| 38  | 35                | 36                | 45                | Denmark                                | 153               |
| 14  | 17                | 15                | 16                | Finland                                | 63                |
| <b>Other operating revenues per country</b>               |                   |                   |                   |  |                   |
| 38  | 51                | 52                | 46                | Norway                                 | 188               |
| 1   | 3                 | 1                 | 3                 | Sweden                                 | 8                 |
| 1   | 1                 | 2                 | 2                 | Denmark                                | 5                 |
| 9   | 13                | 10                | 12                | Finland                                | 43                |
| (10)  | (13)              | (13)              | (23)              | Other Nordic Marketplaces (1)          | (59)              |

(1) Other Nordic Marketplaces includes Other businesses outside of the main verticals, Intercompany transactions and eliminations

| NOK million             |                   |                   |                   |                   |                   |                   |                   |                           |  |                   |                   |
|-------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------------|--|-------------------|-------------------|
| 1 quarter<br>2021       | 2 quarter<br>2021 | 3 quarter<br>2021 | 4 quarter<br>2021 | 1 quarter<br>2022 | 2 quarter<br>2022 | 3 quarter<br>2022 | 4 quarter<br>2022 | <b>News Media</b>         |  | Full year<br>2022 | Full year<br>2021 |
| <i>restated</i>         | <i>restated</i>   | <i>restated</i>   | <i>restated</i>   |                   |                   |                   |                   |                           |  |                   | <i>restated</i>   |
| <b>News Media total</b> |                   |                   |                   |                   |                   |                   |                   |                           |  |                   |                   |
| 607                     | 711               | 638               | 842               | 645               | 749               | 628               | 789               | Advertising revenues      |  | 2,811             | 2,797             |
| 450                     | 536               | 486               | 640               | 493               | 570               | 497               | 625               | -of which digital         |  | 2,186             | 2,113             |
| 699                     | 690               | 728               | 734               | 724               | 750               | 772               | 783               | Subscription revenues     |  | 3,029             | 2,851             |
| 310                     | 311               | 342               | 350               | 350               | 380               | 403               | 413               | -of which digital         |  | 1,548             | 1,313             |
| 273                     | 282               | 288               | 264               | 238               | 248               | 249               | 229               | Casual sales              |  | 966               | 1,107             |
| 182                     | 185               | 188               | 215               | 190               | 208               | 185               | 218               | Other revenues            |  | 802               | 770               |
| <b>1,761</b>            | <b>1,868</b>      | <b>1,842</b>      | <b>2,055</b>      | <b>1,798</b>      | <b>1,956</b>      | <b>1,835</b>      | <b>2,019</b>      | <b>Operating revenues</b> |  | <b>7,608</b>      | <b>7,525</b>      |
| 5%                      | 10%               | 7%                | 4%                | 2%                | 5%                | 0%                | -2%               | YOY revenue growth        |  | 1%                | 6%                |
| (597)                   | (638)             | (571)             | (696)             | (660)             | (694)             | (611)             | (680)             | Personnel expenses        |  | (2,645)           | (2,502)           |
| (970)                   | (967)             | (1,025)           | (1,130)           | (1,057)           | (1,093)           | (1,123)           | (1,159)           | Other expenses            |  | (4,431)           | (4,093)           |
| (1,568)                 | (1,605)           | (1,596)           | (1,826)           | (1,717)           | (1,787)           | (1,734)           | (1,839)           | Operating expenses        |  | (7,077)           | (6,594)           |
| <b>193</b>              | <b>263</b>        | <b>246</b>        | <b>229</b>        | <b>81</b>         | <b>169</b>        | <b>101</b>        | <b>180</b>        | <b>EBITDA</b>             |  | <b>531</b>        | <b>931</b>        |
| 11%                     | 14%               | 13%               | 11%               | 5%                | 9%                | 5%                | 9%                | EBITDA-margin             |  | 7%                | 12%               |

| <b>Split revenue per brand</b> |              |              |              |              |              |              |              |                           |  |              |              |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------------------|--|--------------|--------------|
| 456                            | 503          | 495          | 599          | 511          | 569          | 512          | 617          | VG                        |  | 2,208        | 2,052        |
| 376                            | 408          | 393          | 423          | 355          | 387          | 373          | 395          | Aftonbladet               |  | 1,510        | 1,600        |
| 775                            | 793          | 780          | 850          | 766          | 801          | 766          | 825          | Subscription Newspapers   |  | 3,159        | 3,199        |
| 153                            | 164          | 174          | 183          | 166          | 200          | 183          | 183          | Other (1)                 |  | 731          | 674          |
| <b>1,761</b>                   | <b>1,868</b> | <b>1,842</b> | <b>2,055</b> | <b>1,798</b> | <b>1,956</b> | <b>1,835</b> | <b>2,019</b> | <b>Operating revenues</b> |  | <b>7,608</b> | <b>7,525</b> |

(1) Other News Media includes Print, News Media HQ, Shared Services, New Models (TV.nu, Klart.se, Vinguiden and Omnipunktse) and eliminations

|        |        |        |        |        |        |        |        |                |  |        |        |
|--------|--------|--------|--------|--------|--------|--------|--------|----------------|--|--------|--------|
| 1.0145 | 0.9951 | 1.0130 | 0.9850 | 0.9480 | 0.9568 | 0.9474 | 0.9501 | <b>SEK/NOK</b> |  | 0.9506 | 1.0019 |
|--------|--------|--------|--------|--------|--------|--------|--------|----------------|--|--------|--------|

| <b>Aftonbladet in SEK</b> |     |     |     |     |     |     |     |                    |  |       |       |
|---------------------------|-----|-----|-----|-----|-----|-----|-----|--------------------|--|-------|-------|
| 371                       | 410 | 388 | 430 | 375 | 404 | 394 | 415 | Operating revenues |  | 1,588 | 1,598 |
| 7%                        | 18% | 9%  | 3%  | 1%  | -1% | 2%  | -3% | YOY revenue growth |  | -1%   | 9%    |

| NOK million           |                 |           |           |           |           |           |           |                                       |  |           |                 |
|-----------------------|-----------------|-----------|-----------|-----------|-----------|-----------|-----------|---------------------------------------|--|-----------|-----------------|
| 1 quarter             | 2 quarter       | 3 quarter | 4 quarter | 1 quarter | 2 quarter | 3 quarter | 4 quarter |                                       |  | Full year | Full year       |
| 2021                  | 2021            | 2021      | 2021      | 2022      | 2022      | 2022      | 2022      | <b>Delivery</b>                       |  | 2022      | 2021            |
| <i>restated</i>       | <i>restated</i> |           |           |           |           |           |           |                                       |  |           | <i>restated</i> |
| <b>Delivery total</b> |                 |           |           |           |           |           |           |                                       |  |           |                 |
| 523                   | 475             | 424       | 491       | 477       | 413       | 425       | 506       | Operating revenues                    |  | 1,822     | 1,913           |
| 157                   | 151             | 130       | 159       | 133       | 129       | 138       | 194       | - of which <i>Helthjem Netthandel</i> |  | 594       | 596             |
| 48%                   | 24%             | 13%       | 0%        | -9%       | -13%      | 0%        | 3%        | YOY revenue growth                    |  | -5%       | 19%             |
| (495)                 | (465)           | (434)     | (492)     | (490)     | (441)     | (438)     | (503)     | Operating expenses                    |  | (1,873)   | (1,886)         |
| 28                    | 10              | (10)      | (2)       | (13)      | (28)      | (13)      | 4         | EBITDA                                |  | (50)      | 26              |
| 5%                    | 2%              | -2%       | 0%        | -3%       | -7%       | -3%       | 1%        | EBITDA-margin                         |  | -3%       | 1%              |



| NOK million                               |                                      |                   |                   |                   |                   |                   |                   |                                 |                                 |                   |                                      |
|---|--------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------------------|---------------------------------|-------------------|--------------------------------------|
| 1 quarter<br>2021<br><i>restated</i>      | 2 quarter<br>2021<br><i>restated</i> | 3 quarter<br>2021 | 4 quarter<br>2021 | 1 quarter<br>2022 | 2 quarter<br>2022 | 3 quarter<br>2022 | 4 quarter<br>2022 | <b>Growth &amp; Investments</b> |                                 | Full year<br>2022 | Full year<br>2021<br><i>restated</i> |
| <b>Growth &amp; Investments total</b>     |                                      |                   |                   |                   |                   |                   |                   |                                 |                                 |                   |                                      |
| 490                                       | 476                                  | 533               | 526               | 450               | 487               | 537               | 562               | 562                             | Operating revenues              | 2,035             | 2,026                                |
| 4%  | 3%                                   | 7%                | -2%               | -8%               | 2%                | 1%                | 7%                | 7%                              | YOY revenue growth              | 0%                | 3%                                   |
| (434)                                     | (435)                                | (436)             | (473)             | (421)             | (450)             | (430)             | (453)             | (453)                           | Operating expenses              | (1,755)           | (1,778)                              |
| 56  | 42                                   | 97                | 53                | 29                | 37                | 107               | 109               | 109                             | EBITDA                          | 281               | 249                                  |
| 12%                                       | 9%                                   | 18%               | 10%               | 6%                | 8%                | 20%               | 19%               | 19%                             | EBITDA-margin                   | 14%               | 12%                                  |
| <b>Lendo</b>                              |                                      |                   |                   |                   |                   |                   |                   |                                 |                                 |                   |                                      |
| 269                                       | 261                                  | 324               | 287               | 297               | 312               | 358               | 323               | 323                             | Operating revenues              | 1,290             | 1,141                                |
|   |                                      |                   |                   | 11%               | 20%               | 11%               | 13%               | 13%                             | YOY revenue growth              | 13%               |                                      |
| (218)                                     | (225)                                | (248)             | (239)             | (257)             | (274)             | (280)             | (282)             | (282)                           | Operating expenses              | (1,094)           | (931)                                |
| 50  | 36                                   | 75                | 48                | 40                | 38                | 78                | 41                | 41                              | EBITDA                          | 197               | 210                                  |
| 19%                                       | 14%                                  | 23%               | 17%               | 13%               | 12%               | 22%               | 13%               | 13%                             | EBITDA-margin                   | 15%               | 18%                                  |
| <b>Prisjakt</b>                           |                                      |                   |                   |                   |                   |                   |                   |                                 |                                 |                   |                                      |
| 89  | 87                                   | 83                | 124               | 76                | 78                | 87                | 141               | 141                             | Operating revenues              | 382               | 383                                  |
| 20%                                       | -7%                                  | -4%               | -14%              | -15%              | -11%              | 6%                | 14%               | 14%                             | YOY revenue growth              | 0%                | -4%                                  |
| (64)                                      | (65)                                 | (57)              | (88)              | (64)              | (68)              | (59)              | (82)              | (82)                            | Operating expenses              | (272)             | (274)                                |
| 25  | 22                                   | 26                | 36                | 12                | 10                | 29                | 59                | 59                              | EBITDA                          | 110               | 109                                  |
| 28%                                       | 25%                                  | 32%               | 29%               | 16%               | 12%               | 33%               | 42%               | 42%                             | EBITDA-margin                   | 29%               | 29%                                  |
| <b>Other Growth &amp; Investments (1)</b> |                                      |                   |                   |                   |                   |                   |                   |                                 |                                 |                   |                                      |
| 132                                       | 128                                  | 127               | 115               | 77                | 97                | 91                | 98                | 98                              | Operating revenues/eliminations | 363               | 503                                  |
|   |                                      |                   |                   | -42%              | -24%              | -28%              | -15%              | -15%                            | YOY revenue growth              | -28%              |                                      |
| (152)                                     | (144)                                | (131)             | (146)             | (101)             | (108)             | (91)              | (89)              | (89)                            | Operating expenses              | (389)             | (573)                                |
| (19)                                      | (16)                                 | (4)               | (31)              | (23)              | (11)              | 0                 | 8                 | 8                               | EBITDA                          | (26)              | (71)                                 |
| -14%                                      | -13%                                 | -3%               | -27%              | -30%              | -11%              | 0%                | 9%                | 9%                              | EBITDA-margin                   | -7%               | -14%                                 |

(1) Other Growth & Investments includes MittAnbud, 3byggetilbud, Servicefinder, Schibsted Growth HQ, other Growth & Investments assets, SPT cost allocation and eliminations

| NOK million   |              |              |              | NOK million  |              |              |              |              |              |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| 1 quarter   | 2 quarter    | 3 quarter    | 4 quarter    | 1 quarter    | 2 quarter    | 3 quarter    | 4 quarter    | Full year    | Full year    |
| 2021  | 2021         | 2021         | 2021         | 2022         | 2022         | 2022         | 2022         | 2022         | 2021         |
| <b>Nordic Marketplaces</b>  |              |              |              |              |              |              |              |              |              |
| <b>Nordic Marketplaces total</b>  |              |              |              |              |              |              |              |              |              |
| 702   | 833          | 893          | 884          | 955          | 1,026        | 1,002        | 993          | 3,967        | 3,311        |
| 107   | 136          | 135          | 158          | 131          | 149          | 123          | 136          | 538          | 537          |
| 67  | 78           | 93           | 89           | 84           | 99           | 84           | 84           | 352          | 327          |
| <b>877</b>  | <b>1,047</b> | <b>1,121</b> | <b>1,131</b> | <b>1,171</b> | <b>1,274</b> | <b>1,209</b> | <b>1,203</b> | <b>4,856</b> | <b>4,176</b> |
| 18%   | 39%          | 35%          | 32%          | 33%          | 22%          | 8%           | 6%           | 16%          | 31%          |
| (517)   | (558)        | (622)        | (698)        | (727)        | (725)        | (723)        | (772)        | (2,948)      | (2,394)      |
| <b>360</b>  | <b>489</b>   | <b>499</b>   | <b>434</b>   | <b>443</b>   | <b>549</b>   | <b>486</b>   | <b>430</b>   | <b>1,908</b> | <b>1,782</b> |
| 41%   | 47%          | 45%          | 38%          | 38%          | 43%          | 40%          | 36%          | 39%          | 43%          |
| <b>Marketplaces Norway</b>  |              |              |              |              |              |              |              |              |              |
| 430   | 538          | 522          | 525          | 602          | 665          | 643          | 609          | 2,518        | 2,015        |
| 49  | 64           | 58           | 66           | 59           | 67           | 50           | 58           | 234          | 237          |
| 54  | 69           | 68           | 61           | 60           | 72           | 65           | 65           | 263          | 251          |
| <b>533</b>  | <b>670</b>   | <b>647</b>   | <b>653</b>   | <b>722</b>   | <b>804</b>   | <b>758</b>   | <b>732</b>   | <b>3,016</b> | <b>2,503</b> |
| 11%   | 43%          | 33%          | 31%          | 35%          | 20%          | 17%          | 12%          | 20%          | 29%          |
| (266)   | (300)        | (297)        | (325)        | (330)        | (343)        | (370)        | (413)        | (1,457)      | (1,188)      |
| <b>268</b>  | <b>370</b>   | <b>351</b>   | <b>327</b>   | <b>392</b>   | <b>461</b>   | <b>388</b>   | <b>318</b>   | <b>1,558</b> | <b>1,316</b> |
| 50%   | 55%          | 54%          | 50%          | 54%          | 57%          | 51%          | 44%          | 52%          | 53%          |
| <b>Marketplaces Sweden</b>  |              |              |              |              |              |              |              |              |              |
| 208   | 233          | 227          | 212          | 205          | 220          | 214          | 214          | 854          | 881          |
| 40  | 50           | 44           | 50           | 40           | 49           | 40           | 43           | 173          | 185          |
| 4   | 4            | 4            | 4            | 3            | 5            | 4            | 6            | 17           | 15           |
| <b>252</b>  | <b>287</b>   | <b>275</b>   | <b>267</b>   | <b>248</b>   | <b>275</b>   | <b>258</b>   | <b>263</b>   | <b>1,043</b> | <b>1,081</b> |
| 6%  | 10%          | 4%           | -5%          | -2%          | -4%          | -6%          | -2%          | -4%          | 4%           |
| (147)   | (163)        | (152)        | (161)        | (160)        | (178)        | (154)        | (159)        | (651)        | (623)        |
| <b>105</b>  | <b>124</b>   | <b>123</b>   | <b>106</b>   | <b>87</b>    | <b>97</b>    | <b>104</b>   | <b>104</b>   | <b>392</b>   | <b>458</b>   |
| 42%   | 43%          | 45%          | 40%          | 35%          | 35%          | 40%          | 40%          | 38%          | 42%          |
| <b>Marketplaces Denmark</b>   |              |              |              |              |              |              |              |              |              |
|   | 83           | 82           |              | 78           | 80           | 84           | 92           | 335          | 165          |
|   | 16           | 22           |              | 17           | 14           | 15           | 17           | 63           | 38           |
|   | 16           | 20           |              | 19           | 20           | 18           | 22           | 80           | 36           |
|   | <b>115</b>   | <b>123</b>   |              | <b>115</b>   | <b>113</b>   | <b>117</b>   | <b>132</b>   | <b>477</b>   | <b>239</b>   |
|   |              |              |              |              |              |              |              | 7%           | 2%           |
|   | (89)         | (94)         |              | (96)         | (94)         | (94)         | (99)         | (383)        | (183)        |
|   | <b>26</b>    | <b>30</b>    |              | <b>19</b>    | <b>19</b>    | <b>23</b>    | <b>33</b>    | <b>94</b>    | <b>56</b>    |
|   | 23%          | 24%          |              | 17%          | 17%          | 20%          | 25%          | 20%          | 23%          |
| <b>Marketplaces Finland</b>   |              |              |              |              |              |              |              |              |              |
| 63  | 62           | 61           | 64           | 69           | 62           | 59           | 67           | 257          | 251          |
| 18  | 22           | 16           | 20           | 15           | 19           | 17           | 18           | 68           | 77           |
| 13  | 12           | 11           | 10           | 12           | 15           | 12           | 15           | 53           | 46           |
| <b>94</b>   | <b>96</b>    | <b>89</b>    | <b>95</b>    | <b>96</b>    | <b>95</b>    | <b>89</b>    | <b>99</b>    | <b>379</b>   | <b>374</b>   |
| 292%  | 300%         | 12%          | 5%           | 2%           | -1%          | 0%           | 4%           | 1%           | 72%          |
| (91)  | (82)         | (73)         | (94)         | (103)        | (90)         | (77)         | (81)         | (351)        | (340)        |
| <b>4</b>  | <b>14</b>    | <b>15</b>    | <b>0</b>     | <b>(7)</b>   | <b>6</b>     | <b>11</b>    | <b>18</b>    | <b>28</b>    | <b>34</b>    |
| 4%  | 15%          | 17%          | 0%           | -7%          | 6%           | 13%          | 18%          | 7%           | 9%           |
| <b>Other Nordic Marketplaces (1)</b>  |              |              |              |              |              |              |              |              |              |
| (3)   | (7)          | (6)          | (6)          | (10)         | (13)         | (13)         | (23)         | (59)         | (22)         |
| (14)  | (13)         | (10)         | (24)         | (39)         | (20)         | (27)         | (20)         | (106)        | (60)         |
| <b>(17)</b>   | <b>(19)</b>  | <b>(16)</b>  | <b>(30)</b>  | <b>(48)</b>  | <b>(33)</b>  | <b>(41)</b>  | <b>(43)</b>  | <b>(165)</b> | <b>(82)</b>  |
| (1) Other Nordic Marketplaces includes Nordic Marketplaces headquarters, SPT cost allocation and eliminations |              |              |              |              |              |              |              |              |              |
| 1,0145  | 0,9951       | 1,0130       | 0,9850       | 0,9480       | 0,9568       | 0,9474       | 0,9501       | 0,9506       | 1,0019       |
|   |              |              |              | 1,3349       | 1,3472       | 1,3524       | 1,3971       | 1,3579       | 1,3647       |
| 10,2640   | 10,0894      | 10,3274      | 9,9723       | 9,9327       | 10,0228      | 10,0610      | 10,3919      | 10,1020      | 10,1633      |
| <b>Marketplaces Sweden in SEK</b>   |              |              |              |              |              |              |              |              |              |
| 205   | 234          | 224          | 216          | 216          | 230          | 226          | 226          | 898          | 879          |
| 40  | 50           | 44           | 51           | 42           | 52           | 43           | 45           | 182          | 185          |
| 4   | 4            | 4            | 4            | 3            | 5            | 4            | 6            | 18           | 15           |
| <b>249</b>  | <b>288</b>   | <b>271</b>   | <b>271</b>   | <b>261</b>   | <b>287</b>   | <b>273</b>   | <b>277</b>   | <b>1,098</b> | <b>1,080</b> |
| 2%  | 14%          | 8%           | 8%           | 5%           | 0%           | 0%           | 2%           | 2%           | 8%           |
| (145)   | (164)        | (150)        | (163)        | (169)        | (186)        | (163)        | (117)        | (665)        | (622)        |
| <b>104</b>  | <b>124</b>   | <b>121</b>   | <b>108</b>   | <b>92</b>    | <b>101</b>   | <b>110</b>   | <b>110</b>   | <b>413</b>   | <b>457</b>   |
| 42%   | 43%          | 45%          | 40%          | 35%          | 35%          | 40%          | 40%          | 38%          | 42%          |
| <b>Marketplaces Denmark in DKK</b>  |              |              |              |              |              |              |              |              |              |
|   | 60           | 61           |              | 59           | 59           | 62           | 66           | 247          | 121          |
|   | 12           | 16           |              | 13           | 10           | 11           | 12           | 46           | 28           |
|   | 12           | 15           |              | 14           | 15           | 13           | 16           | 59           | 26           |
|   | <b>83</b>    | <b>92</b>    |              | <b>86</b>    | <b>84</b>    | <b>87</b>    | <b>94</b>    | <b>351</b>   | <b>175</b>   |
|   |              |              |              |              |              |              |              | 3%           | 4%           |
|   | (64)         | (70)         |              | (72)         | (70)         | (69)         | (71)         | (282)        | (134)        |
|   | <b>19</b>    | <b>22</b>    |              | <b>14</b>    | <b>14</b>    | <b>17</b>    | <b>23</b>    | <b>69</b>    | <b>41</b>    |
|   | 23%          | 24%          |              | 17%          | 17%          | 20%          | 25%          | 20%          | 23%          |
| <b>Marketplaces Finland in EUR</b>  |              |              |              |              |              |              |              |              |              |
| 6   | 6            | 6            | 6            | 7            | 6            | 6            | 6            | 25           | 25           |
| 2   | 2            | 2            | 2            | 1            | 2            | 2            | 2            | 7            | 8            |
| 1   | 1            | 1            | 1            | 1            | 1            | 1            | 1            | 5            | 5            |
| <b>9</b>  | <b>10</b>    | <b>9</b>     | <b>10</b>    | <b>10</b>    | <b>9</b>     | <b>9</b>     | <b>10</b>    | <b>37</b>    | <b>37</b>    |
| 299%  | 337%         | 16%          | 13%          | 5%           | 0%           | 3%           | 0%           | 2%           | 82%          |
| (9)   | (6)          | (7)          | (9)          | (10)         | (9)          | (8)          | (9)          | (35)         | (34)         |
| <b>0</b>  | <b>1</b>     | <b>1</b>     | <b>0</b>     | <b>(1)</b>   | <b>1</b>     | <b>1</b>     | <b>2</b>     | <b>3</b>     | <b>3</b>     |
| 4%  | 15%          | 17%          | 0%           | -7%          | 6%           | 13%          | 18%          | 7%           | 9%           |