

Notification of transactions by Primary Insiders and Close Associates

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Lunde3 Holding AS	
b)	Org. No.	992 394 285	
2	Reason for the notification		
a)	Position/status	Lunde3 Holding AS is closely associated with a Primary Insider. The Primary Insider is the chairperson of the board of directors of Seaway 7 ASA, Rune Magnus Lundetræ.	
b)	Initial notification / Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Seaway 7 ASA	
b)	LEI	984500D47BF2D47T7F41	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Shares in Seaway 7 ASA	
	Identification code	ISIN shares: NO0010893803	
b)	Nature of the transaction	Acceptance of tendering shares in Seaway 7 ASA for shares in Subsea 7 S.A. under the voluntary offer announced by Subsea 7 S.A. on 13 March 2023.	
c)	Price(s) and volume(s)	Price(s):	Volume(s):
		See comment below	694,744 shares
d)	Aggregated information		
	- Aggregated volume	Aggregated volume of new shares: 694,744 shares	
	- Price	Average price per new share: See comment below	
		Total amount: See comment below	
e)	Date of the transaction	2023-03-21 (21 March 2023)	
f)	Place of the transaction	Outside a trading venue.	
g)	Comment:	Sellers will receive shares in Subsea7 as consideration under the voluntary offer expected to close on or about 24 April 2023.	