

Notification of transactions by Primary Insiders and Close Associates

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| 1 | Details of the person discharging managerial responsibilities/person closely associated | | |
| a) | Name | Subsea 7 S.A. | |
| b) | Org. No. | R.C.S. Luxembourg B 43172 | |
| 2 | Reason for the notification | | |
| a) | Position/status | Subsea 7 S.A. is closely associated with a Primary Insider. The Primary Insider is a member of the board of directors of Seaway 7 ASA, Kristian Siem. | |
| b) | Initial notification / Amendment | Initial notification | |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | Seaway 7 ASA | |
| b) | LEI | 984500D47BF2D47T7F41 | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the financial instrument, type of instrument | Shares in Seaway 7 ASA | |
| | Identification code | ISIN shares: NO0010893803 | |
| b) | Nature of the transaction | Receipt of acceptances under the voluntary offer announced by Subsea 7 S.A. on 13 March 2023. | |
| c) | Price(s) and volume(s) | Price(s): | Volume(s): |
| | | See comment below | 4,024 shares |
| d) | Aggregated information | | |
| | - Aggregated volume | Aggregated volume of new shares: 4,024 shares | |
| | - Price | Average price per new share: See comment below | |
| | | Total amount: See comment below | |
| e) | Date of the transaction | 2023-03-17 (17 March 2023) | |
| f) | Place of the transaction | Outside a trading venue. | |
| g) | Comment: | Sellers will receive shares in Subsea7 as consideration under the voluntary offer expected to close on or about 24 April 2023. | |