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WPU recruits Lotte Rosenberg as co-CEO to lead the international growth of WPU

WPU - Waste Plastic Upcycling A/S is pleased to announce that Lotte Rosenberg from April 1, 2023 will join the executive management team of WPU as co-CEO.

Lotte Rosenberg will report to the Board of Directors and be responsible for the roll-out of the international growth strategy of WPU which is of primary focus.

Lotte Rosenbergs has a background as senior vice president at Ørsted and Chief Commercial Officer at Nature Energy at which her primary focus was growth strategy, expansion activities, identifying relevant partnerships and setting up organizations in Northern Europe and North America.

Chairman of the Board of Directors Niels Stielund: "WPU is pleased to welcome Lotte to the management board. Lotte will bring significant and valuable "hands on" knowledge and experience on how to implement the international growth strategy of WPU. Building and installing our Fårevejle facility in appx. 12 months demonstrates the scalability of the WPU batch technology and underlines why it is peer-leading in respect of low CAPEX, high Capacity and fast-paced construction."

CO-CEO Lotte Rosenberg: " I am very excited to join WPU and to lead their international growth journey focusing on sustainably converting End-of-Life Plastics into chemicals and energy."

WPU CEO Niels Henrik Bagge's engagement remains unchanged with a dedicated focus on optimization and implementation of the WPU - Technology and the rollout of WPU-Facilities in Fårevejle, Nakskov and Esbjerg.

WPU CEO Niels Henrik Bagge: "The extra commercial resources that Lotte brings to WPU will support that the milestone results accomplished in Fårevejle can be executed on an international scale. "

About WPU:

WPU Waste Plastic Upcycling A/S is a Danish company focused on upcycling plastic waste to oil, that may be used as full range Naphtha or may be distilled to kerosene/jet fuel. The strategy and main goal of Waste Plastic Upcycling A/S is to upcycle end-of-life plastic waste by using its batch pyrolysis technology. WPU aims for further expansion, in the European market as well as globally. WPU is well positioned for this expansion with its proven technology that is peer-leading in respect of low CAPEX, high capacity and fast-paced construction which will set the future standards in the growing market for plastic pyrolysis within the waste plastic industry.

For further information, contact:

Klaus H Lindblad, Vice Chairman, Global Head of IR and Legal, e-mail: KL@WPU-DK.COM.

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