

March 10, 2023

**ZENITH ENERGY LTD.**

("Zenith" or the "Company")

**Change of Auditor & Notice of AGM**

Zenith Energy Ltd. (LSE: ZEN; OSE: ZENA), the energy company with proven revenue generating production, exploration and development assets in Africa, the Middle East and Europe, is pleased to announce that, following a competitive tender process, it has appointed **RPG Crouch Chapman LLP** ("RPG") as its new independent external auditor with immediate effect.

The Company's former auditor, **Jeffreys Henry LLP**, has resigned following a decision to cease acting as auditor for "Public Interest Entities" (a definition that includes all companies on the UK Official List) and has confirmed that it has no matters which it considers should be brought to the attention of the Company's members or creditors in accordance with Section 519 of the Companies Act 2006.

The appointment of RPG will be presented for shareholder approval at the Company's next Annual General Meeting.

**Notice of AGM**

The Company is pleased to confirm that its Annual General Meeting and Special Meeting ("**AGM**") will be held at the offices of McCarthy Tétrault LLP located at Suite 4000, 421 - 7th Avenue SW, Calgary, AB T2P 4K9 on **Friday, April 14, 2023, at 12:00 pm** (MST).

The Information Circular and Proxy Voting Form are attached to this regulatory news announcement for review and will also shortly be made available for download on the Company's website ([www.zenithenergy.ca](http://www.zenithenergy.ca)).

Among the resolutions presented at the Annual General Meeting will be a change in the number of issued and outstanding common shares ("**Common Shares**") of the Company by consolidating such issued and outstanding Common Shares on the basis of one (1) post-consolidation Common Share for each 10 existing Common Shares (the "**Consolidation**"). The Company will issue a separate regulatory news announcement with key information regarding the Consolidation as soon as the relevant dates have been fixed.

**Further Information:**

Zenith Energy Ltd Andrea Cattaneo, Chief Executive Officer	Tel: +1 (587) 315 9031 E: <a href="mailto:info@zenithenergy.ca">info@zenithenergy.ca</a>
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BlytheRay - Financial PR/IR	Tel: +44 207 138 3204
Tim Blythe, Megan Ray, Matt Bowld	E: <a href="mailto:zenith@blytheray.com">zenith@blytheray.com</a>

**Notes to Editors:**

Zenith Energy Ltd. is a revenue generating, independent energy company with production, exploration and development assets in in Africa, the Middle East and Europe, including electricity generation in Italy. The Company is listed on the London Stock Exchange Main Market (LSE: ZEN) and the Euronext Growth of the Oslo Stock Exchange (OSE: ZENA).

Zenith's strategic focus is on pursuing transformational opportunities in the Middle East, Africa, and Europe through the development of proven revenue generating energy production assets, as well as low-risk exploration activities in assets with existing production.

For more information, please visit: [www.zenithenergy.ca](http://www.zenithenergy.ca)

Twitter: @zenithenergyltd

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