

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the bondholders in:

ISIN: NO0010932460 - FRN Modex AS Senior Secured Bond Issue 2021/2026

Oslo, 9 March 2023

Put Option Event

Nordic Trustee AS is appointed as bond trustee (the “**Bond Trustee**”) for the holders (the “**Bondholders**”) of bonds in the above mentioned bond issue (the “**Bond Issue**”) where Modex AS is the issuer (the “**Issuer**”). All capitalized terms used herein shall have the meaning assigned to them in the bond terms originally dated 1 March 2021 as later amended and restated (the “**Bond Terms**”).

The Issuer has informed the Bond Trustee that a Put Option Event (in accordance with the Bond Terms, Clause 12.3) has occurred on 9 March 2023, as OEG Global Limited has been acquired by Omega Acquisition Limited (UK Company number 14351100) from OEG Group Limited. The Change of Control does not have any implications on the position of the Guarantor, and the Guarantor remains unchanged.

According to Clause 10.3 of the Bond Terms, a right of pre-payment (a “**Put Option**”) at a price of 101% of the Nominal Amount plus accrued interest is triggered by a Put Option Event.

Exercise of the Put Option shall be notified by a Bondholder to the Paying Agent, through its Account Manager (*No: Kontofører Investor*), no later than 30 March 2023 (which is 15 Business Days after the Issuer has given notification of the Put Option Event to the Bond Trustee).

The Put Option Repayment Date will be the fifth (5) Business Day after the end of the exercise period, which is 11 April 2023.

Yours sincerely
Nordic Trustee AS



Vivian Trøsch