

Major Shareholding Disclosure Notification

Notice of initial substantial holder

- a) the name of the issuer of the shares,

Archer Ltd (ISIN: BMG0451H1170)

- b) the date on which the proportion of shares held reached, exceeded or fell below the thresholds set in section 4-3 subsection (1) of the Securities Trading Act,

8th March 2023

- c) the name of the entity subject to the mandatory disclosure obligation, including the name of the shareholder,

Mirabella Financial Services LLP

- d) the number of shares encompassed by the notification,

47,500,000

- e) the subsequent situation with regard to voting rights, including the percentage of the votes and shares of the company held by the entity concerned,

N/A – this is an initial position which has crossed the 5% threshold.

- f) what percentage of the votes and shares of the company the entity concerned holds in the form of rights to shares, -

6.19%

- g) the circumstance that triggered the mandatory disclosure obligation and whether such circumstance applied to the entity concerned itself or to any related party as mentioned in section 2-5 of the Securities Trading Act, -

Please refer to the Excel sheet attached to the email.

- h) the chain of controlled undertakings through which the shares or rights are owned,

Mirabella Financial Services LLP as the substantial holder, has the power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager.

- i) where the notification concerns rights to shares as mentioned in section 4-3 subsection (4) of the Securities Trading Act the notification shall also contain a description of the rights, including information on the date –

N/A - the positions are all held through cash equities.

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Capacity: Executive Director - Head of Mirabella Group

Date: 9 March 2023